

The University of Hong Kong Consolidated Statement of Comprehensive Income

For the year ended June 30, 2020

(Expressed in thousands of Hong Kong dollars)	2020	2019
Revenue		
Government Subventions	6,103,359	5,304,526
Tuition, Programmes and Other Fees	3,280,160	3,116,399
Donations and Benefactions	1,232,274	442,324
Auxiliary Services	394,497	423,033
Interest and Investment Gain	533,223	520,235
Other Income	970,626	863,818
	12,514,139	10,670,335
Expenditure		
Teaching, Learning and Research		
Teaching and Research	7,141,147	6,635,832
Library	267,883	259,753
Central Computing Facilities	215,357	227,261
Other Academic Services	431,787	381,013
Institutional Support		
Management and General	581,370	585,219
Premises and Related Expenses	1,591,150	1,282,797
Student and General Education Services	587,901	574,103
Other Activities	275,137	333,357
	11,091,732	10,279,335
Surplus for the Year before Share of Joint Ventures and Associates	1,422,407	391,000
Share of Surplus of Joint Ventures	12,462	8,856
Share of (Deficit) / Surplus of Associates	(575)	1,772
Gain on Disposal of Asset Held for Sale	-	282,325
Surplus for the Year	1,434,294	683,953
Other Comprehensive (Loss) / Income		
Items that may be recognised in the Consolidated Statement of Comprehensive Income		
Exchange Differences	(5,402)	(5,794)
Share of Other Comprehensive Loss of a Joint Venture	(1,907)	(187)
Items that will not be recognised subsequently in the Consolidated Statement of Comprehensive Income		
Re-measurement of Defined Benefit Retirement Scheme Assets	640	(1,216)
	(6,669)	(7,197)
Total Comprehensive Income for the Year	1,427,625	676,756
Attributable to:		
UGC Funds	231,618	10,026
Restricted Funds	(154,299)	(207,226)
Other Funds	1,350,306	873,956
	1,427,625	676,756

The University of Hong Kong Consolidated Statement of Financial Position

As at June 30, 2020

(Expressed in thousands of Hong Kong dollars)	2020	2019
Assets		
Non-Current Assets		
Property, Plant and Equipment	7,868,885	8,356,580
Right-of-Use Assets	1,557,010	-
Intangible Assets	8,097	2,136
Interests in Associates	6,086	6,661
Interests in Joint Ventures	258,017	247,462
Financial Investments at Amortised Cost	1,584,582	1,698,477
Financial Assets at Fair Value through Profit or Loss	14,125,407	11,477,921
Loans Receivable	3,875	3,695
Accounts Receivable, Prepayments and Deposits	771,369	1,048,129
Defined Benefit Retirement Scheme Assets	11,841	11,463
Bank Deposits with Original Maturity over Three Months	-	100,000
	26,195,169	22,952,524
Current Assets		
Assets Classified as Held for Sale	-	1,512
Financial Investments at Amortised Cost	510,097	541,704
Financial Assets at Fair Value through Profit or Loss	410,128	309,724
Loans Receivable	130,851	150,116
Inventories	3,383	4,394
Accounts Receivable, Prepayments and Deposits	1,157,237	906,264
Amount Due from a Joint Venture	19,242	1,871
Bank Deposits with Original Maturity over Three Months	7,590,758	9,517,464
Cash and Cash Equivalents	1,941,264	1,181,763
	11,762,960	12,614,812
Total Assets	37,958,129	35,567,336
Funds		
UGC Funds	2,171,637	1,624,231
Restricted Funds	9,300,563	9,096,529
Other Funds	16,049,800	15,373,615
Total Funds	27,522,000	26,094,375
Liabilities		
Non-Current Liabilities		
Accounts Payable and Accruals	42,353	7,464
Employee Benefit Accruals	46,067	61,029
Loans and Borrowings	95,008	95,008
Lease Liabilities	169,475	-
Deferred Capital Funds	3,104,320	2,988,545
	3,457,223	3,152,046
Current Liabilities		
Accounts Payable and Accruals	3,122,117	2,935,002
Amount Due to a Joint Venture	2,047	2,080
Employee Benefit Accruals	819,686	807,461
Loans and Borrowings	77,550	105,516
Lease Liabilities	86,989	-
Deferred Income	2,870,517	2,470,856
	6,978,906	6,320,915
Total Liabilities	10,436,129	9,472,961
Total Funds and Liabilities	37,958,129	35,567,336
Net Current Assets	4,784,054	6,293,897
Total Assets Less Current Liabilities	30,979,223	29,246,421