

REGULATIONS FOR THE DEGREE OF BACHELOR OF ECONOMICS (BEcon)

These regulations apply to candidates admitted to the first year of study of the 4-year curriculum in the academic year 2012-13 and thereafter.

(See also General Regulations and Regulations for First Degree Curricula)

Admission to the degree

- BE1** To be eligible for admission to the degree of Bachelor of Economics, candidates shall
- (a) comply with the General Regulations;
 - (b) comply with the Regulations for First Degree Curricula; and
 - (c) satisfy all the requirements of the curriculum in accordance with the regulations that follow and the syllabuses of the degree.
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Period of study

BE2 The curriculum for the degree of Bachelor of Economics shall normally require eight semesters of full-time study, spreading over four academic years, and shall include any assessment to be held during and/or at the end of each semester. The maximum period of registration is equivalent to a period which is 150% of the curriculum's normative period of study. Candidates shall in any case be required to complete the curriculum within six academic years, unless otherwise required or permitted by the Board of the Faculty.

Curriculum requirements and progression in curriculum

- BE3** To complete the curriculum, candidates
- (a) shall satisfy the requirements prescribed in UG 5 of the Regulations for First Degree Curricula;
 - (b) shall enroll and attempt examination in not fewer than 240 credits of courses, in the manner specified in the syllabuses;
 - (c) shall normally be required to enroll in at least 60 credits of courses in an academic year¹, in a manner as prescribed in the syllabuses;
 - (d) shall normally be required to take not fewer than 24 credits nor more than 30 credits in any one semester (except the summer semester), or except in the last semester of study when candidates may be required to take fewer than 24 credits to satisfy the outstanding curriculum requirements;
 - (e) may, of their own volition, take further credits during the regular or summer semesters², accumulating up to a maximum of 72 credits in one academic year¹;
 - (f) may, with the approval of the Board of the Faculty, exceed 72 credits in an academic year¹ provided that the total number of credits taken shall not exceed 288 credits; or where courses taken to make up for failed credits are inclusive, the total number of credits shall not exceed 432 credits;
 - (g) may select not more than 12 credits of courses in the summer semester², unless otherwise permitted by the Board of the Faculty.
 - (h) shall select courses accumulating 72 credits to declare a major in Economics, as prescribed in the syllabuses, and to take electives to make up the balance of 240 credits;
 - (i) may be required by the Board of the Faculty to take a reduced study load of not fewer than 24 credits per semester if their academic progression is unsatisfactory.

Advanced standing

BE4 Advanced standing may be granted to candidates in recognition of studies completed successfully, in accordance with UG 2 of the Regulations for First Degree Curricula. The maximum number of advanced standing credits that may be granted is up to one-half the number of credits required for the award of the degree. Advanced standing credits granted shall not be included in the calculation of the Semester, Year or Cumulative GPA, nor taken into consideration for the honours classification of the degree to be awarded.

Exemption

BE5 Candidates may be exempted, with or without special conditions attached, from any of the requirements in the syllabuses by the Board of the Faculty. Candidates who are so exempted must replace the number of exempted credits with courses of the same credit value.

Selection of courses

BE6 Candidates shall select courses in accordance with these regulations and the guidelines specified in the syllabuses before the beginning of each semester. Changes to the selection of courses may be made during an add-drop period designated for each semester, and such changes shall not be reflected in the transcript of the candidates. Requests for changes after the designated add-drop period of a semester shall not be considered, and candidates withdrawing from any course without permission after the designated add-drop period of a semester shall be given an F grade.

BE7 Candidates shall not be permitted to select a course for which the failed course forms a prerequisite unless permission is given by the department concerned to sit a qualifying examination in the failed course and satisfy the examiners in this.

Assessment

BE8

- (a) Candidates shall be assessed for each of the courses for which they have registered, and assessment may be conducted in any one or any combination of the following manners: written examinations or tests, continuous assessment of performance, laboratory work, field work, research or project reports, or in any other manner as specified in the syllabuses.
 - (b) There shall be no appeal against the results of examinations and all other forms of assessment.
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Grades

BE9 Grades shall be awarded in accordance with UG 8 of the Regulations for First Degree Curricula.

BE10 Candidates shall not be permitted to repeat courses for which they have received a pass grade for the purpose of upgrading.

Absence from examination

BE11 Failure to take the examination as scheduled will automatically result in course failure under normal circumstances. Candidates who are unable, because of illness or other acceptable reason, to be present at any examinations of a course, may apply for permission to present themselves for a supplementary examination to be held not later than the beginning of the first semester of the following academic year. Failure to attend the supplementary examination as arranged shall automatically result in course failure. Any supplementary examination shall be part of that academic year's examinations, and the provisions made in the regulations for failure at the first attempt shall apply accordingly.

Failure in examination

BE12 Candidates are required to make up for a failed course in the following manner:

- (a) undergoing re-assessment/re-examination in the failed course to be held no later than the end of the following semester (not including the summer semester); or
- (b) re-submitting failed coursework, without having to repeat the same course of instruction; or
- (c) repeating the failed course by undergoing instruction and satisfying the assessments; or
- (d) for an elective course, taking another course in lieu of the failed course and satisfying the assessment requirements.

BE13 The maximum number of attempts for a particular course or requirement is three.

Unsatisfactory performance

BE14 Candidates shall be recommended for discontinuation under the provisions of General Regulation G 12 and UG 4(e) of the Regulations for First Degree Curricula if they have:

- (a) failed to complete successfully 36 or more credits in two consecutive semesters (not including the summer semester), except where they are not required to take such a number of credits in the two given semesters; or
 - (b) failed to achieve an average Semester GPA of 1.0 or higher for two consecutive semesters (not including the summer semester); or
 - (c) exceeded the maximum period of registration specified in BE 2.
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Award of degree

BE15 To be eligible for the award of the degree of Bachelor of Economics, candidates shall have

- (a) achieved a Cumulative GPA of 1.0 or above;
 - (b) accumulated a minimum of 240 credits and passed all the compulsory courses required in the syllabuses; and
 - (c) satisfied the requirements in UG 5 of the Regulations for First Degree Curricula.
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Degree classification

BE16

- (a) Honours classification shall be awarded in five divisions: First Class Honours, Second Class Honours Division One, Second Class Honours Division Two, Third Class Honours, and Pass. The classification of honours shall be determined by the Board of Examiners for the degree in accordance with the following Cumulative GPA (CGPA) scores, with all courses taken

(including failed courses) carrying equal weighting:

<u>Class of honours</u>	<u>CGPA range</u>
First Class	3.60 – 4.30
Second Class	(2.40 – 3.59)
Division One	3.00 – 3.59
Division Two	2.40 – 2.99
Third Class	1.70 – 2.39
Pass	1.00 – 1.69

- (b) Honours classification may not be determined solely on the basis of a candidate's Cumulative GPA and the Board of Examiners for the degree may, at its absolute discretion and with justification, award a higher class of honours to a candidate deemed to have demonstrated meritorious academic achievement but whose Cumulative GPA falls below the range stipulated in BE 16(a) of the higher classification by not more than 0.05 of a grade point.
- (c) A list of candidates who have successfully completed all degree requirements shall be posted on Faculty noticeboards.

¹ An 'academic year' comprises two regular semesters, with dates as prescribed by the Senate each year. A 'summer semester' may be organised in addition to the two regular semesters.

² Candidates are normally not allowed to take summer course(s) in their final-year of study.

SYLLABUSES FOR THE DEGREE OF BACHELOR OF ECONOMICS (BEcon)

These syllabuses apply to candidates admitted to the first year of study of the 4-year curriculum in the academic year 2012-13 and thereafter.

1. Candidates must enroll and attempt examination in not fewer than 240 credits of courses in accordance with the regulations and the syllabuses. In addition, the 240 credits of courses should be completed in the following manner:

UG 5 requirements [54 credits]	
Languages*	18 credits
HKU Common Core Curriculum*	36 credits
Major in Economics [72 credits]	
- Core courses	60 credits
- Disciplinary electives	12 credits
Free Electives [114 credits]	114 credits
Total credits for degree programme	240 credits

2. To fulfill the graduation requirement of this degree as specified by the Board of the Faculty of Business and Economics in accordance with UG 5 of the Regulations for First Degree Curricula, candidates must satisfactorily complete the credits of courses identified by an asterisk(*). Those courses include the following areas of study: English language enhancement (12 credits), Chinese language enhancement (6 credits) and Common Core courses (36 credits), and successful completion of a capstone experience.
3. The Common Core courses are categorized under four Areas of Inquiry (AoI): Scientific and Technological Literacy, Humanities, Global Issues, and China: Culture, State and Society. Candidates must complete a total of 36 credits, selecting not more than one course (6 credits) in each Area of Inquiry in any academic year; and at least one course (6 credits) and not more than two courses (12 credits) in each Area of Inquiry during the first three years of study.
4. The following courses are designated as Faculty Core courses: ACCT1101, ECON1210, FINA1310 and a statistics course, as prescribed in syllabuses. Candidates are not required to re-take Faculty Core courses where any of these courses form part of requirements of a second major or a minor offered by the Faculty of Business of Economics, however, candidates must complete an equivalent number of credits of free electives in lieu.
5. The courses listed in the syllabus will not necessarily be offered every year; from time to time, depending on the exigencies of staffing, additional courses may be offered. The School of Economics and Finance will only offer electives for which sufficient student demand has been expressed in any one year.
6. For courses offered by the School of Economics and Finance, the final examination is normally 2 hours in length. Final grading will be determined by performance in the final examination (30-60%) and an assessment of coursework (40-70%) except for final project/final papers which will be assessed by 100% coursework.
7. Candidates may take a maximum of 102 credits of junior level/Year 1 courses, inclusive of all common core and required language courses, unless otherwise specified in the syllabuses.
8. Candidates are required to take not fewer than 36 credits of senior level courses from those listed in the BEcon syllabus. 24 of the 36 credits are core courses inclusive of ECON2210, ECON2220 and ECON2280 which must be taken in the second or third year of study and ECON4200 (capstone course) which must be taken in the final year of study. The remaining 12 credits may be chosen from the list of economics electives in the syllabuses.

9. Candidates may select up to four courses offered under the syllabuses for the Master of Economics (MEcon) as third or fourth year economics electives, subject to availability and the approval of the Director of the School of Economics and Finance. Each of these MEcon courses carries 6 credits, unless otherwise specified.
10. Candidates should take note of any impermissible combinations of majors/minors listed in “Major/Minor Programmes offered by FBE” on page xx.
11. Candidates are not permitted to enroll in courses where significant portions of the course contents overlap with each other, or where the courses are mutually exclusive. See the list of “Mutually Exclusive Course for FBE Students” on page xx.
12. Each candidate shall be required to take an English Proficiency Test at two different junctures; firstly in Year 1 and secondly in the final or penultimate year of study.

1. UG 5 requirements [54 credits]

(a) Languages* [18 credits]

Course code	Course title	Year of study	Credits
CAES1000 [#]	Core University English*	1	6
CAES9920	Academic Communication for Business and Economics*	2	6
CBBA9003 [^]	Practical Chinese for BEcon/BEcon&Fin/BSc(QFin) students*	3	6

[#] Candidates who achieved Level 5** in English Language in the HKDSE or equivalent are exempted but must take an elective in lieu.

[^] Putonghua-speaking students must take CUND9002 or CUND9003. Students who have not studied the Chinese language during their secondary education or who have not attained the requisite level of competence in the Chinese language to take CBBA9003 can apply to the Faculty:

- (i) to take credit-bearing Cantonese or Putonghua language courses offered by the School of Chinese (especially for international and exchange students), or
- (ii) for exemption from Chinese language requirement and take an elective course in lieu.

(b) HKU Common Core Courses* [36 credits]

Course code	Course title	Year of study	Credits
CCxxxxxx	3 CC courses in any three Areas of Inquiry*	1	18
CCxxxxxx	2 CC courses in any two Areas of Inquiry*	2	12
CCxxxxxx	1 CC course in any Area of Inquiry*	3	6

2. Major in Economics [72 credits]

Course code	Course title	Year of study	Credits
<i>Junior Level Courses</i>			
ACCT1101	Introduction to financial accounting	1	6
ECON1210	Introduction to economics I	1	6
ECON1220	Introduction to economics II	1	6
FINA1310	Corporate finance	1	6
<i>Mathematics requirement¹ - choose one of the following:</i>			
MATH1011	University mathematics I <i>or</i>	1	6
MATH1013	University mathematics II		
<i>Statistics requirement – choose one of the following:</i>			
ECON1280	Analysis of economic data <i>or</i>	2	6
STAT1601	Elementary statistical methods <i>or</i>		
STAT1603	Introductory statistics <i>or</i>		
STAT2601	Probability and statistics I		

<i>Senior Level Courses</i>			
ECON2210	Microeconomic theory	2 or 3	6
ECON2220	Macroeconomic theory	2 or 3	6
ECON2280	Introductory econometrics	2 or 3	6
ECON4200	Theory and applications in economics and finance* (Capstone course)	4	6
Disciplinary electives		2 or 3 or 4	12
Total credits for major in Economics			72

3. Free Electives [114 credits] – any courses except Common Core courses.

114

REFERENCE TABLE

Year	Lang.	Common Core	Major in Economics	Free Electives	Total
I	6 credits	18 credits	30 credits	6 credits	60 credits
II	6 credits	12 credits	24 credits	18 credits	60 credits
III	6 credits	6 credits	6 credits	42 credits	60 credits
IV	-	-	12 credits	48 credits	60 credits
Total	18 credits	36 credits	72 credits	114 credits	240 credits

Note:

1. Candidates who have gained a Level 3 or above in HKDSE Mathematics or equivalent are required to take MATH1011, and candidates who have gained a Level 3 or above in HKDSE Mathematics Module 1 or 2 or equivalent are required to take MATH1013. Candidates who have taken MATH1013 or equivalent shall be granted exemption from the mathematics requirement and must take a free elective of the same credit value in lieu.

DISCIPLINARY ELECTIVES

<i>Course code</i>	<i>Course title</i>	<i>Credits</i>
ECON2213	The economics of property rights	6
ECON2214	Games and decisions	6
ECON2215	Uncertainty and information	6
ECON2216	Industrial organization	6
ECON2219	Selected topics in price theory	6
ECON2222	Monetary economics	6
ECON2223	Public finance	6
ECON2225	Economics of population changes	6
ECON2229	Topics in macroeconomics	6
ECON2232	Economics of human resources	6
ECON2233	The economics of law	6
ECON2234	Transportation economics	6
ECON2235	Project evaluation	6
ECON2242	Theories of investment	6
ECON2243	Capital theory	6
ECON2244	Economics of banking	6
ECON2246	The economics of finance	6
ECON2248	Finance and development	6
ECON2249	Foreign trade and investment in China	6
ECON2252	Theory of international trade	6
ECON2253	International finance	6
ECON2255	The economic system of Hong Kong	6
ECON2262	Economic development	6
ECON2264	Economic development of China	6
ECON2265	Investment, technology and economic growth	6
ECON2266	Urban economics	6
ECON2272	History of economic thought	6
ECON2273	Economic history in China	6
ECON2275	Political economy of public policy	6
ECON2276	State, law and the economy	6
ECON2277	Comparative economic systems	6
ECON2278	Great events in history: an economic analysis	6
ECON2283	Economic forecasting	6
ECON2284	Mathematical methods in economics	6
ECON2285	Mathematical economics	6
ECON2292	Current economic affairs	6
ECON4293	Reading course	6
ECON4294	Dissertation	12

Note: Syllabuses and course structure of Years 2 to 4 are subject to changes.