

# **REGULATIONS FOR THE DEGREE OF BACHELOR OF ACCOUNTING (BAcc)<sup>1</sup>**

*(See also General Regulations and Regulations for First Degree Curricula)*

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## **Definition**

**BAC 1** For the purpose of these regulations and the syllabuses for the degree and unless otherwise defined:

‘SPACE’ means the School of Professional and Continuing Education in the University of Hong Kong;

‘Core courses’ means designated courses to be taken by all BAcc candidates in their own field;

‘Elective’ means a course, other than those designated as ‘core courses’;

‘Prerequisite’ means a course which candidates must have completed successfully before being permitted to take the course in question;

‘Cumulative Grade Point Average (GPA)’ is the average weighted grade point obtained in all courses taken by candidates at the time of calculation, where each course is given a weight equal to its unit value;

‘Transcript’ is a transcript for the record of study of candidates, issued by the Registrar of the University.

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## **Admission to the degree**

**BAC 2** To be eligible for admission to the courses leading to the Bachelor of Accounting, candidates shall

- (a) comply with the General Regulations;
  - (b) hold a Diploma in Accounting awarded by SPACE or a qualification of equivalent standard of another comparable institution accepted for this purpose; and
  - (c) satisfy the examiners in a qualifying examination, if required.
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## **Length of study**

**BAC 3** The programme shall normally extend over six years of part-time study.

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## **Exemptions**

**BAC 4** Exemptions may be granted from any course upon application to and at the discretion of the Joint Admissions Committee.

**BAC 5** Exemptions in the programme may be granted for up to a maximum of 13 courses (78 credits) for holders of Diploma in Accounting.

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## **Curriculum requirements**

**BAC 6** To complete the curriculum, all candidates shall successfully complete not less than 180 credits of courses, in the manner specified in the syllabuses, unless exemptions are granted in advance.

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<sup>1</sup> Not offered in 2010-2011.

**BAC 7** Candidates shall normally select not less than 12 and not more than 24 credits of courses in each semester, unless otherwise permitted or required by the Director of the SPACE or his designate.

**BAC 8** Candidates with unsatisfactory academic progress may be required by the Director of the SPACE or his designate to take a reduced study load.

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### **Assessment and grades**

**BAC 9** Candidates shall be assessed for each of the courses which they have registered, and assessment may be conducted in any one or any combination of the following manners: written examinations or tests, continuous assessment of performance, laboratory work, field work, research or project reports, or in any other manner as specified in the syllabuses.

**BAC 10** Written examinations or tests shall normally be held at the end of each semester unless otherwise specified in the syllabuses.

**BAC 11** The grades, their standard and the grade point for assessment shall be as follows:

<i>Grade</i>	<i>Standard</i>	<i>Grade Point</i>
A+ )	Excellent	4.0
A )		4.0
A- )		3.7
B+ )	Good	3.3
B )		3.0
B- )		2.7
C+ )	Satisfactory	2.3
C )		2.0
C- )		1.7
D+ )	Pass	1.3
D )		1.0
F	Fail	0

**BAC 12** Courses for which candidates are given an F grade shall not be counted towards the degree, but shall be recorded on the transcript of the candidates.

**BAC 13** In the event that candidates fail in a course and are required to be re-assessed at a time specified by the Board of Examiners, the new grade obtained shall replace the previous F grade in the calculation of the cumulative GPA.

**BAC 14** Candidates shall not be permitted to repeat a course for which they have received a pass grade for upgrading purposes.

**BAC 15** Candidates who have failed less than a cumulative total of 30 credits of courses during the entire period of study of the curriculum shall be permitted for re-examination in the failed courses and/or be required to repeat any part of the coursework at a time to be specified by the Board of Examiners. In the case of failure in an elective course(s), candidates may be permitted either to present themselves for re-examination in the failed course(s) or to take other elective course(s) as substitutions.

**BAC 16** Candidates who have failed a cumulative total of 30 or more credits of courses during the entire period of study of the curriculum shall be recommended for discontinuation under the provisions of General Regulations G 12.

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### **Advanced standing**

**BAC 17** Advanced standing may be granted to candidates in recognition of studies completed successfully elsewhere. The amount of advanced credits to be granted shall be determined by the Faculty Board, in accordance with the following principles:

- (a) under the provisions of Statute III.5, a minimum of one-year study at this University shall be required before the candidate is considered for the award of the degree; and
- (b) a minimum of 60 credits shall be gained in this University.

Advanced credits granted shall not be included in the calculation of the cumulative GPA.

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### **Degree classification**

**BAC 18** The degree of Bachelor of Accounting shall be awarded in five divisions:

First Class Honours  
Second Class Honours Division One  
Second Class Honours Division Two  
Third Class Honours  
Pass

**BAC 19** The classification of honours shall be determined by the Board of Examiners at its full discretion by taking the overall performance of candidates and other relevant factors into consideration; and may not be determined on the basis of cumulative GPA alone.

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## **SYLLABUSES FOR THE DEGREE OF BACHELOR OF ACCOUNTING**

### **PROGRAMME STRUCTURE**

1. To be qualified for the award of the degree, candidates are required to pass in all the prescribed coursework and examinations for all the following 30 courses, unless exemptions have been granted prior to commencement of the study of each course.
2. To fulfil the graduation requirement of this degree as specified by the Board of the Faculty of Business and Economics in accordance with UG 3 of the Regulations for First Degree Curricula, candidates must satisfactorily complete the credits of courses in each of the following areas of study: English language studies, Chinese language studies, science and technology studies, culture and value studies, and information technology.
3. The examination for each course is one three-hour written paper and the final grading will be determined by performance in the examination and an assessment of coursework in the ratio of 70:30, unless otherwise specified.

The 30 courses (each course carrying 6 credits) to be studied for this degree programme are:

### LEVEL ONE COURSES

<i>Course code</i>	<i>Course title</i>	<i>Credits</i>
<b>BACC0001.</b>	<b>China business studies</b>	6
<b>BACC0031.</b>	<b>Chinese and English communication skills</b>	6
<b>BACC0003.</b>	<b>Economics</b>	6
<b>BACC0004.</b>	<b>English communication</b>	6
<b>BACC0005.</b>	<b>International trade</b>	6
<b>BACC0006.</b>	<b>Legal framework of business</b>	6
<b>BACC0007.</b>	<b>Organization and management</b>	6
<b>BACC0008.</b>	<b>Principles of accounting</b>	6
<b>BACC0009.</b>	<b>Quantitative methods</b>	6
<b>BACC0010.</b>	<b>Statistics</b>	6

### LEVEL TWO COURSES

<i>Course code</i>	<i>Course title</i>	<i>Credits</i>
<b>BACC0011.</b>	<b>Accounting theory</b>	6
<b>BACC0032.</b>	<b>Culture and value studies <i>or</i> an elective outside the curriculum</b>	6
<b>BACC0033.</b>	<b>Science and technology studies</b>	6
<b>BACC0014.</b>	<b>Company law</b>	6
<b>BACC0015.</b>	<b>Financial management</b>	6
<b>BACC0016.</b>	<b>Intermediate accounting I</b>	6
<b>BACC0017.</b>	<b>Intermediate accounting II</b>	6
<b>BACC0018.</b>	<b>Intermediate economics</b>	6
<b>BACC0019.</b>	<b>Management accounting</b>	6
<b>BACC0020.</b>	<b>Principles of marketing</b>	6

### LEVEL THREE COURSES

<i>Course code</i>	<i>Course title</i>	<i>Credits</i>
<b>BACC0021.</b>	<b>Advanced auditing</b>	6
<b>BACC0022.</b>	<b>Advanced finance</b>	6
<b>BACC0023.</b>	<b>Advanced financial accounting</b>	6
<b>BACC0024.</b>	<b>Advanced management accounting</b>	6
<b>BACC0025.</b>	<b>Advanced taxation</b>	6
<b>BACC0026.</b>	<b>Auditing</b>	6
<b>BACC0027.</b>	<b>Business strategy</b>	6
<b>BACC0028.</b>	<b>Computer concepts and information technology</b>	6
<b>BACC0029.</b>	<b>International accounting</b>	6
<b>BACC0030.</b>	<b>Taxation</b>	6

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### LEVEL ONE COURSES

#### **BACC0001. China business studies**

This course gives a general overview of the history, economic geography and economic reform of China and studies the development of market-oriented economy, establishment of special economic zones, foreign investment and current reforms in the trade, foreign exchange system and the banking sector.

**BACC0031. Chinese and English communication skills**

This course is designed to enhance communication in English and Chinese in the context of both academic study and the business environment. This will be achieved through instruction and practice in oral presentation, business correspondence, writing accurate and concise reports, interviewing to obtain information about real business activity in Hong Kong, and analysis of business publications.

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**BACC0003. Economics**

This course is an introduction to basic micro- and macro-economic concepts such as the law of supply and demand, production, cost theory, pricing decision, the measurement of national income, investment, the multiplier, business cycles, monetary and fiscal policies, theory of comparative advantage, and the balance of payments.

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**BACC0004. English communication**

This course is designed to enhance the oral and written English communication skills of students in the business environment. Students will be introduced to the communication process and communication skills of persuasion, negotiation and listening. In addition, this course will help students to improve their business writing, oral presentation and reading skills in a business setting.

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**BACC0005. International trade**

This course covers the definition, history and growth of international business, theories of international trade, forms of multinationalisation, international business strategy, multinational marketing strategy and ends with a survey of the international trade of Hong Kong with special focus on the role of export, import and re-export in Hong Kong's economy.

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**BACC0006. Legal framework of business**

This course introduces students to the English Legal System, the administration of the Law, the general principles of the law of contracts, negotiable instrument, concepts of legal personality and professional liability.

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**BACC0007. Organization and management**

This course introduces students to the types of organization structure, organizational design and technology, strategy formulation and implementation, management functions and roles in relation to an organization's resources, organizational change, individual behaviour at work and decision making in organizations.

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**BACC0008. Principles of accounting**

This course is an introduction to the conceptual framework of accounting, basic accounting concepts and generally accepted accounting principles. Students will learn about the accounting cycles, cash, receivables and temporary investments, inventory systems and valuation, accounting for property, plant and equipment, long term investments and liabilities, nature of corporations and accounting for corporations.

**BACC0009. Quantitative methods**

This course aims to meet the needs of students who require a working knowledge of elementary mathematical concepts in the business environment. Topics include probability, sampling, statistical estimation, hypothesis testing, Bayesian decision analysis, regression modeling, time series analysis and index numbers, linear programming.

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**BACC0010. Statistics**

The discipline of statistics is concerned with situations involving uncertainty and variability. Variability greatly affects the interpretation of data. Thus statistics form an important descriptive and analytical tool of the social sciences. This introductory course present many standard situations of data interpretation. The statistical tests for these situations are presented.

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**LEVEL TWO COURSES****BACC0011. Accounting theory**

In this course, students will learn about the nature, classification and methodology of accounting theories and practice with special reference to determination of accounting standards, accounting and income determination, price variation accounting, agency theory and information economics, empirical accounting research and discussion of special topics such as human resources accounting, social responsibility accounting and accounting for insider trading.

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**BACC0032. Culture and value studies**

This course will involve students in an examination of the nature and principles of business ethics including utilitarianism, rights, justice and fairness, moral principles in international contexts. Also discussed will be ethics and the environment, ethics of job discrimination and the code of ethics of the accounting profession.

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**BACC0033. Science and technology studies**

This course is an introduction to computers and information systems in the business environment. Students will be familiarized with the basic concepts and terminology relating to computer hardware, software, databases, management information systems, systems analysis and designs, structured design and programming, systems implementation, audit and control.

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**BACC0014. Company law**

A study of company law including an examination of the types of companies, source of capital, management of companies, shareholders' meeting, annual accounts and types of company reconstruction.

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**BACC0015. Financial management**

An introduction to corporate finance, the financial environment and financial planning. Strategic decisions related to the capital budgeting cash flow estimation, capital budgeting evaluation criteria, the cost of capital and operating decisions in working capital management will also be examined.

**BACC0016. Intermediate accounting I**

This course is designed to introduce students to the financial reporting environment and objectives, accounting theories, accounting for income, inventory valuation and inventory cost flow methods, depreciation and depletion, lease, intangible assets, long-term investments in equity securities and long-term investments in bonds.

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**BACC0017. Intermediate accounting II**

This course builds upon Intermediate accounting I and continues with the application of the principles of financial accounting in the areas of short-term and long-term liabilities, bonds, accounting for income taxes, accounting for pensions, partnerships, corporations, shareholders' equity, earnings per share, statement of changes in financial position and analysis of financial statements.

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**BACC0018. Intermediate economics**

Further discussion of demand and supply and multi-market equilibrium, especially in an aggregative context. An introduction to money, banking, financial markets and open economies.

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**BACC0019. Management accounting**

This course provides an introduction to the basic concepts of management accounting, including job order costing and process costing, cost behaviour and cost volume profit analysis, budgeting and control, standard cost, relevant costs, flexible budgets and overhead analysis, pricing and introduction to strategic planning.

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**BACC0020. Principles of marketing**

This course will provide students with an overview of the nature of marketing and the development of marketing strategy, market research and effective marketing management. Students will also be introduced to strategies pertaining to product, pricing, distribution and promotion.

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**LEVEL THREE COURSES****BACC0021. Advanced auditing**

This course continues to examine advanced reporting issues, advanced statistical sampling techniques used in auditing and advanced techniques in the verification, valuation and disclosure of assets liabilities and capital. Auditing in EDP environment and current issues in auditing are also examined.

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**BACC0022. Advanced finance**

This course discusses in detail a broad range of concepts, models and theories related to corporate finance and financial decision making. Topics include efficient market hypothesis, portfolio theory, financial derivatives, the Modigliani and Miller Model, corporate restructuring, insolvency and distress analysis.

**BACC0023. Advanced financial accounting**

A detailed study of accounting for acquisition, theory of consolidation, approaches to preparing consolidated financial statement, intercompany transactions, joint ventures, foreign currency transactions, hedging, international accounting practices and accounting for non-profit organization.

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**BACC0024. Advanced management accounting**

A continuation of the Management accounting course. Topics include: information and human behaviour, cost estimation and regression analysis, planning under conditions of certainty, transfer pricing, performance evolution, management control system, active-based accounting, capital budgeting and income tax, cost allocation, process costing and spoilage.

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**BACC0025. Advanced taxation**

In this course, students will study the determination of tax liabilities, general concepts of tax planning and various issues in taxation such as ethical issues, tax avoidance and evasion. Advantages of the Hong Kong Tax system will also be discussed.

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**BACC0026. Auditing**

In this course, students will be introduced to the nature and historical development of auditing, reporting ethics and legal liability, audit objectives, evidence and documentation, audit planning and analytical review, materiality and risk, internal control, EDP systems and audit testing.

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**BACC0027. Business strategy**

This course encompasses and overview of definitions of corporate strategies, strategic concepts such as mission, objectives, goals, strategy and policy, and the strategic process. Topics covered will include environment analysis, stakeholder and stakeholder analysis, resources audit, strategy formulation, strategy implementation and control.

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**BACC0028. Computer concepts and information technology**

This course intends to familiarize students to the concepts and principles necessary in understanding information technology management. The topics include IT Strategy, investment and implementation.

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**BACC0029. International accounting**

The purpose of this course is to provide students with an introduction to the context of international accounting and comparative accounting. International accounting framework and standards, multinational consolidation of financial statement, multinational corporations, multinational transfer pricing and international taxation will be examined.

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**BACC0030. Taxation**

This course is designed to give students an overview of the Hong Kong tax system and the administration of the system. Topics covered include classification of taxes (property tax, interest tax, salaries tax, profit tax), personal assessment, retirement schemes, depreciation allowance, back duty and tax investigation.