

**REGULATIONS FOR THE DEGREE OF
BACHELOR OF ECONOMICS AND FINANCE
(BEcon&Fin)**

These regulations apply to students admitted in the academic year 2001-2002 and thereafter.

(See also General Regulations and Regulations for First Degree Curricula)

Admission to the degree

BEF 1 To be eligible for admission to the degree of Bachelor of Economics and Finance, candidates shall

- (a) comply with the General Regulations;
 - (b) comply with the Regulations for First Degree Curricula; and
 - (c) satisfy all the requirements of the curriculum in accordance with the regulations that follow and the syllabuses of the degree.
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Length of study

BEF 2 The curriculum shall normally require six semesters of full-time study, spreading over three academic years. Candidates shall in any case be required to complete the curriculum within five academic years, unless otherwise permitted by the Dean of the Faculty or his designate.

Completion of the curriculum

BEF 3 To complete the curriculum, candidates

- (a) shall satisfy the requirements prescribed in UG 3 of the Regulations for First Degree Curricula;
 - (b) shall enrol and attempt examination in not less than 180 credits of courses, in the manner specified in the syllabuses;
 - (c) shall normally be required to satisfactorily complete at least 60 credits of courses in an academic year, in a manner as prescribed in the syllabuses;
 - (d) shall normally select not less than 24 and not more than 39 credits of courses in each regular semester; and not more than 78 credits in an academic year¹, unless otherwise permitted or required by the Dean of the Faculty or his designate;
 - (e) may select not more than 12 credits of courses in each summer semester²;
 - (f) may be required by the Dean of the Faculty or his designate to take a reduced study load if their academic progression is unsatisfactory.
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Advanced Standing

BEF 4 Advanced standing may be granted to candidates in recognition of studies completed successfully in an approved institution of higher education elsewhere in accordance with UG 2 of the Regulations for First Degree Curricula. Advanced credits granted shall not be included in the calculation of the Semester GPA, Cumulative GPA or taken into consideration for the honours classification of the degree to be awarded.

Selection of courses

BEF 5 Candidates shall select courses in accordance with these regulations and the guidelines

specified in the syllabuses before the beginning of each semester. Changes to the selection of courses may be made during an add-drop period designated for each semester, and such changes shall not be reflected in the transcript of the candidates. Requests for changes after the designated add-drop period of a semester shall not be considered, and candidates withdrawing from any course without permission after the designated add-drop period of a semester shall be given an F grade.

BEF 6 Candidates shall not be permitted to select a second- or third-year course for which the failed course forms a prerequisite unless permission is given by the department concerned to sit a qualifying examination in the failed course and satisfy the examiners in this.

Assessment

BEF 7 Candidates shall be assessed for each of the courses which they have registered for, and assessment may be conducted in any one or any combination of the following manners: written examinations or tests, continuous assessment of performance, laboratory work, field work, research or project reports, or in any other manner as specified in the syllabuses.

Grades

BEF 8 Grades shall be awarded in accordance with UG 5 of the Regulations for First Degree Curricula.

BEF 9 Candidates shall not be permitted to repeat courses for which they have received a pass grade for upgrading purposes.

Absence from examination

BEF 10 Failure to take the examination as scheduled will automatically result in course failure under normal circumstances. Candidates who are unable, because of illness or other acceptable reason, to be present at any examinations of a course, may apply for permission to present themselves for examination at some other time.

Failure in examination

BEF 11 Candidates who have failed a course will be required to retake the course again or to take another course as substitution in the case of failure in an elective course.

BEF 12 The maximum number of attempts for a particular course, including retakes and re-examinations, is three.

Unsatisfactory performance

BEF 13 Candidates shall be put on probation, in accordance with the arrangements of the Faculty, if their semester GPA is lower than 1.5 in any regular semester; and shall be recommended for discontinuation under the provisions of General Regulations G 12 if their semester GPA is lower than 1.5 for two consecutive regular semesters disregarding any summer semester or period of leave of absence in between.

Award of degree

BEF 14 To be eligible for the award of the degree of BEcon&Fin, candidates shall have

- (a) achieved a cumulative GPA of 1.5 or above;
 - (b) accumulated a minimum of 180 credits and passed all the compulsory courses required in the syllabuses; and
 - (c) satisfied the requirements in UG 3 of the Regulations for First Degree Curricula.
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Degree classification

BEF 15 The degree of Bachelor of Economics and Finance shall be awarded in five divisions:

First Class Honours
Second Class Honours Division One
Second Class Honours Division Two
Third Class Honours
Pass

BEF 16 The classification of honours shall be determined by the Board of Examiners at its full discretion by taking into account the overall performance of the candidates and other relevant factors as appropriate.

¹ An 'academic year' comprises two regular semesters, the first semester to commence in September and end in December, and the second semester to commence in January and end in June, on dates as prescribed by the Senate. A 'summer semester' may be organised in addition to the two regular semesters.

² Students are normally not allowed to take summer course(s) in their final-year of study.

SYLLABUSES FOR THE DEGREE OF BACHELOR OF ECONOMICS AND FINANCE

1. Candidates must enrol and attempt examination in not less than 180 credits of courses in accordance with the regulations and the syllabuses. In addition, the 180 credits of courses should be completed in the following manner:

<i>Language/Information Technology/Broadening courses (Note a)</i>	<i>24 credits</i>
<i>Core courses - first year (Note b)</i>	<i>36 credits</i>
<i>- second/third year</i>	<i>30 credits</i>
<i>Second/third year Economics/Finance electives</i>	<i>54 credits</i>
<i>Intra-faculty electives/Inter-faculty electives</i>	<i>36 credits</i>
 2. To fulfil the graduation requirement of this degree as specified by the Board of the Faculty of Business and Economics in accordance with UG 3 of the Regulations for First Degree Curricula, candidates must satisfactorily complete the credits of courses with an asterisk(*) beside. Those courses are in one of the following areas of study: English language studies, Chinese language studies, science and technology, culture and value studies, and information technology.
 3. The courses listed will not necessarily be offered every year; from time to time, depending on the exigencies of staffing, additional courses may be offered. The School of Economics and Finance will only offer electives for which sufficient student demand has been expressed in any one year.
 4. There are no prerequisites for admission to these courses unless otherwise specified.
 5. For courses offered by the School of Economics and Finance, the final examination is normally 2 hours in length, unless otherwise specified by individual teacher at the start of the semester. Final grading will be determined by performance in the examination and an assessment of coursework in a ratio that is to be announced by the teacher at the beginning of each semester.
 6. Candidates may take a maximum of 78 credits of Year I level courses, unless otherwise specified in the syllabuses.
 7. Candidates are required to take not less than 84 but not more than 96 credits of second/third year courses from those listed in the BEcon&Fin curriculum. 30 of the 84 credits are core: ECON2101, ECON2102, ECON0701, FINA0302/BUSI0011, and FINA2802/BUSI0024. Courses ECON2101, ECON2102, ECON0701, and FINA2802/BUSI0024 must be taken in the second year of study. The elective courses in the BEcon&Fin curriculum are grouped into List A (Economics courses) and List B (Finance courses). Students must select a minimum of 24 credits from List A and a minimum of 12 credits from List B.
 8. Candidates must select the 36 credits of intra-faculty/inter-faculty electives by taking at least 12 credits of intra-faculty electives (courses offered by the School of Economics and Finance or the School of Business) and at least 12 credits of inter-faculty electives (courses offered by other departments).
 9. Minor (optional)
Candidates admitted in the academic year 2004-05 and thereafter are given an option to pursue minor(s) according to the criteria of the section of "Minor Programs Available to FBE students".
 10. Final year candidates may select up to four courses offered under the syllabuses for the Master of Economics (MEcon) as third year courses, subject to availability and the approval of the Director of the School of Economics and Finance. Each of these MEcon courses carries 6 credits, unless otherwise specified
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Notes

- (a) Courses marked with * and # in Year 1 and 2 syllabuses.
- (b) If a candidate is exempted from the mathematics requirement (see note 4 for Year 1 syllabus), the elective taken in lieu of will be counted towards the 36 credits of first year core courses.

YEAR ONE¹

Course code	Course title	Credits
BUSI1002.	Introduction to accounting ²	6
FINA1002.	Introduction to finance <i>or</i>	6
BUSI0016.	Introduction to finance	
CBBA0001.	Practical Chinese language course for business, economics and finance students*	3
ECEN1904.	English for academic communication for economics and finance students*	3
ECON1001.	Introduction to economics I	6
ECON1002.	Introduction to economics II	6
	Statistics requirement³:	
ECON1003.	Analysis of economic data <i>or</i>	6
STAT0301.	Elementary Statistical Methods <i>or</i>	
STAT1301.	Probability & Statistics I	
	Mathematics requirement⁴:	
MATH0801.	Basic Mathematics I <i>or</i>	6
MATH0802.	Basic Mathematics II	
YITC1001.	Foundations to information technology ^{5*}	3
xxxxx.	Culture and value studies* <i>or</i>	3
xxxxx.	Inter-faculty elective*	
xxxxx.	Science and technology studies*	3
xxxxx.	Broadening courses/inter-faculty electives[#]	6
xxxxx.	Elective	3

¹ Year one curricula structures for BEcon&Fin and BFin are identical.

² Permitted to defer to second year of study.

³ Candidates admitted in the academic year 2003-04 or earlier can take ECON1003 Analysis of economic data or STAT1000 Principles of statistics or STAT1001 Elementary statistical methods or STAT1003 Introductory statistics to fulfill the statistics requirement.

⁴ Candidates with a pass in A-level Mathematics or equivalent are exempted but must take another elective in lieu of.

⁵ Candidates are exempted from the course if they obtain a pass in the YITC1002 Information Technology Proficiency Test but must take another broadening course in lieu of.

YEAR TWO

Course code	Course title	Credits
ECEN2905.	English for professional communication for economics and finance students*	3
ECON0701	Introductory econometrics	6
ECON2101.	Microeconomic theory	6
ECON2102.	Macroeconomic theory	6
FINA0302.	Corporate finance ⁶ <i>or</i>	6
BUSI0011.	Corporate finance	
FINA2802.	Investments <i>or</i>	6
BUSI0024.	Investments	
xxxxx.	Economics/Finance/intra-faculty/inter-faculty electives	27

⁶ Permitted to defer to third year of study.

YEAR THREE

Course code	Course title	Credits
xxxxx.	Economic/Finance/intra-faculty/inter-faculty electives	60

YEAR TWO or THREE ELECTIVES**List A (Economics courses)**

Course code	Course title	Credits
ECON0103.	Economics of human resources	6
ECON0104.	Public finance	6
ECON0106.	Games and decision	6
ECON0107.	History of economic thought	6
ECON0109.	Topics in macroeconomics	6
ECON0204.	The economics of finance	6
ECON0205.	Theories of investment	6
ECON0206.	Capital theory	6
ECON0207.	Monetary economics	6
ECON0208.	Economics of banking	6
ECON0209.	Finance and development	6
ECON0301.	Theory of international trade	6
ECON0302.	International finance	6
ECON0401.	Comparative economic systems	6
ECON0402.	Industrial organization	6
ECON0403.	The economics of property rights	6
ECON0405.	The economics of law	6
ECON0406.	The economy and the state	6
ECON0501.	Economic development	6
ECON0503.	Urban economics	6
ECON0504.	Transportation economics	6
ECON0601.	Economic development of China	6
ECON0602.	Foreign trade and investment in China	6
ECON0603.	The economic system of Hong Kong	6
ECON0605.	Economic history of China	6
ECON0606.	Current economic affairs	6
ECON0702.	Mathematical methods in economics	6
ECON0703.	Mathematical economics	6
ECON0706.	Uncertainty and information	6
ECON0707.	Economic forecasting	6
ECON3108.	Selected topics in price theory	6

YEAR THREE ELECTIVES**List A (Economics courses)**

Course code	Course title	Credits
ECON3505.	Project evaluation	6
ECON3801.	Reading course	6
ECON3802.	Dissertation	12

YEAR TWO or THREE ELECTIVES**List B (Finance courses)**

Course code	Course title	Credits
FINA0102.	Financial markets and institutions <i>or</i>	6
BUSI0017.	Financial markets and institutions	
FINA0103.	International banking	6
FINA0104.	Management of commercial banks	6
FINA0105.	International financial management	6
FINA0106.	Insurance: theory and practice	6
FINA0301.	Derivative securities <i>or</i>	6
BUSI0069.	Derivative securities	
FINA0401.	Empirical finance	6
FINA0402.	Mathematical finance	6
FINA0501.	Asian financial institutions	6
FINA0804.	Fixed income securities <i>or</i>	6
BUSI0056.	Fixed income securities	
FINA0805.	Real estate finance	6
FINA1001.	Financial statement analysis	6

YEAR THREE ELECTIVES**List B (Finance courses)**

Course code	Course title	Credits
FINA3806.	Risk management	6
FINA3807.	Special topics in finance	6
FINA3601.	Reading course	6
FINA3602.	Dissertation	12

Note: Year two and three syllabuses and course structure are subject to changes.

Candidates admitted to this programme could refer to p.1380 to p.1673 for courses offered by other Faculties and Centres.