

**REGULATIONS FOR THE DEGREE OF
BACHELOR OF BUSINESS ADMINISTRATION IN
ACCOUNTING AND FINANCE
(BBA[Acc&Fin])**

These regulations apply to students admitted in the academic year 2001-2002 and thereafter.

(See also General Regulations and Regulations for First Degree Curricula)

Admission to the degree

A&F 1 To be eligible for admission to the degree of Bachelor of Business Administration in Accounting and Finance, candidates shall

- (a) comply with the General Regulations;
 - (b) comply with the Regulations for First Degree Curricula; and
 - (c) satisfy all the requirements of the curriculum in accordance with the regulations that follow and the syllabuses of the degree.
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Length of study

A&F 2 The curriculum shall normally require six semesters of full-time study, spreading over three academic years. Candidates shall in any case be required to complete the curriculum within five academic years, unless otherwise permitted by the Dean of the Faculty or his designate.

Completion of the curriculum

A&F 3 To complete the curriculum, candidates

- (a) shall satisfy the requirements prescribed in UG 3 of the Regulations for First Degree Curricula;
 - (b) shall enrol and attempt examination in not less than 180 credits of courses, in the manner specified in the syllabuses. In addition, candidates may submit the TOEFL examination score for record on their transcript, if they so wish;
 - (c) shall normally be required to satisfactorily complete at least 60 credits of courses in an academic year, in a manner as prescribed in the syllabuses;
 - (d) shall normally select not less than 24 and not more than 39 credits of courses in each semester or not more than 78 credits in an academic year, unless otherwise permitted or required by the Dean of the Faculty or his designate; and
 - (e) may be required by the Dean of the Faculty or his designate to take a reduced study load if their academic progression is unsatisfactory.
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Selection of courses

A&F 4 Candidates shall select courses in accordance with these regulations and the guidelines specified in the syllabuses before the beginning of each semester. Changes to the selection of courses may be made during the first two weeks of each semester, and such changes shall not be reflected in the transcript of the candidates. Requests for changes after the first two weeks of a semester shall not be considered, and candidates withdrawing from any course without permission after the first two weeks of a semester shall be given an F grade.

A&F 5 Candidates shall not be permitted to select a second- or third-year course for which the failed course forms a prerequisite unless permission is given by the department concerned to sit a qualifying examination in the failed course and satisfy the examiners in this.

Assessment

A&F 6 Candidates shall be assessed for each of the courses which they have registered for, and assessment may be conducted in any one or any combination of the following manners: written examinations or tests, continuous assessment of performance, laboratory work, field work, research or project reports, or in any other manner as specified in the syllabuses.

Grades

A&F 7 Grades shall be awarded in accordance with UG 5 of the Regulations for First Degree Curricula.

A&F 8 Candidates shall not be permitted to repeat courses for which they have received a pass grade for upgrading purposes.

Absence from examination

A&F 9 Failure to take the examination as scheduled will automatically result in course failure under normal circumstances. Candidates who are unable, because of illness or other acceptable reason, to be present at any examination of a course, may apply for permission to present themselves for examination at some other time.

Failure in examination

A&F 10 Candidates who have failed a course will be required to retake the course again or to take another course as substitution in the case of failure in an elective course.

A&F 11 The maximum number of attempts for a particular course, including retakes and re-examinations, is three.

Unsatisfactory performance

A&F 12 Candidates shall be put on probation, in accordance with the arrangements of the Faculty, if their semester GPA is lower than 1.5 in any semester; and shall be recommended for discontinuation under the provisions of General Regulations G 12 if their semester GPA is lower than 1.5 for two consecutive semesters.

Award of degree

A&F 13 To be eligible for the award of the degree of BBA(Acc&Fin), candidates shall have:

- (a) achieved a cumulative GPA of 1.5 or above;
- (b) accumulated a minimum of 180 credits and passed all the compulsory courses required in the syllabuses; and
- (c) satisfied the requirements in UG 3 of the Regulations for First Degree Curricula.

Degree classification

A&F 14 The degree of Bachelor of Business Administration in Accounting and Finance shall be awarded in five divisions:

First Class Honours
Second Class Honours Division One
Second Class Honours Division Two
Third Class Honours
Pass

A&F 15 The classification of honours shall be determined by the Board of Examiners at its full discretion by taking into account the overall performance of the candidates and other relevant factors as appropriate.

**SYLLABUSES FOR THE DEGREE OF
BACHELOR OF BUSINESS ADMINISTRATION IN
ACCOUNTING AND FINANCE**

1. Candidates must enrol and attempt examination in not less than 180 credits of courses in accordance with the regulations and the syllabuses. In addition, the 180 credits of courses should be completed in the following manner:

Language/Information Technology/Broadening courses	27 credits
Common core courses	66 credits
Core courses	54 credits
Electives	33 credits
2. To fulfil the graduation requirement of this degree as specified by the Board of the Faculty of Business and Economics in accordance with UG 3 of the Regulations for First Degree Curricula, candidates must satisfactorily complete the credits of courses with an asterisk (*) beside. Those courses are in one of the following areas of study: English language studies, Chinese language studies, science and technology, culture and value studies, and information technology.
3. The courses listed will not necessarily be offered every year; from time to time, depending on the exigencies of staffing, additional courses may be offered. The School of Business will only offer majors and electives for which sufficient student demand has been expressed in any one year.
4. There are no prerequisites for admission to these courses unless otherwise specified.
5. For courses offered by the Faculty of Business and Economics, the final examination is normally 2 hours in length, unless otherwise specified by individual teacher at the start of the semester. Final grading will be determined by performance in the examination and an assessment of coursework in a ratio that is to be announced by the teacher at the beginning of each semester.

YEAR ONE ¹

<i>Course code</i>	<i>Course title</i>	<i>Credits</i>
BUSI1002.	Introduction to accounting	6
BUSI1003.	Introduction to management information systems*	6
BUSI1004.	Marketing	6
BUSI1006.	Introduction to modern business	3
BUSI1007.	Principles of management	3
BUSI0016.	Introduction to finance <i>or</i>	6
FINA1002.	Introduction to finance	
ECEN1906.	English for academic communication for business students*	3
ECEN1907.	Business communication*	3
ECON1001.	Introduction to economics I	6
STAT1008.	Business statistics <i>or</i>	6
STAT1003.	Introductory statistics <i>or</i>	
ECON1003.	Analysis of economic data	
xxxxx.	Culture and value studies* <i>or</i>	3
xxxxx.	Free inter-faculty elective*	
xxxxx.	Science and technology studies*	3
xxxxx.	Broadening courses/inter-faculty electives*	6

¹ Year One curricula structures for BBA(Acc&Fin) and BBA are identical.

YEAR TWO

<i>Course code</i>	<i>Course title</i>	<i>Credits</i>
BUSI1001.	Business law	6
BUSI0019.	Intermediate accounting I	6
BUSI0020.	Intermediate accounting II	6
BUSI0024.	Investments <i>or</i>	6
FINA2802.	Investments	
BUSI0027.	Management accounting I	6
BUSI0036.	Quantitative analysis for business decisions I	6
CBBA0001.	Practical Chinese language course for business, economics and finance students*	3
BUSI0081.	Advanced business communication skills <i>or</i>	6
ECEN2908.	Advanced business communication skills	
xxxxx.	Electives	15

YEAR THREE

<i>Course code</i>	<i>Course title</i>	<i>Credits</i>
BUSI0003.	Advanced financial accounting	6
BUSI0006.	Auditing	6
BUSI0008.	Business cycles and strategy <i>or</i>	6
ECON1002.	Introduction to economics II <i>or</i>	
ECON2114.	Macroeconomic analysis	
BUSI0009.	Business policy	6
BUSI0010.	Company law	6
BUSI0018.	Hong Kong taxation	6
BUSI0028.	Management accounting II	6
xxxxx.	Electives	18

YEAR TWO AND THREE ELECTIVES

<i>Course code</i>	<i>Course title</i>	<i>Credits</i>
BUSI0001.	Accounting systems and financial reporting in China	6
BUSI0002.	Accounting theory	6
BUSI0011.	Corporate finance <i>or</i>	6
FINA0302.	Corporate finance	
BUSI0013.	Current business affairs	3
BUSI0017.	Financial markets and institutions <i>or</i>	6
FINA0102.	Financial markets and institutions	
BUSI0021.	International accounting	6
BUSI0025.	Advanced topics in investments	6
BUSI0029.	Human resource management and business strategy	6
BUSI0037.	Quantitative analysis for business decisions II	6
BUSI0044.	International business	6
BUSI0045.	Accounting seminar	6
BUSI0047.	Applied organization	6
BUSI0049.	Business ethics	6
BUSI0051.	Current topics in marketing management	6
BUSI0054.	Developing competencies in business creativity and innovation	6
BUSI0056.	Fixed income securities <i>or</i>	6
FINA0804.	Fixed income securities	
BUSI0057.	High-performance work systems	6
BUSI0058.	Human resource planning and career management	6
BUSI0064.	Leadership development programme	3
BUSI0067.	Mergers and acquisitions	6
BUSI0069.	Derivative securities <i>or</i>	6
FINA0301.	Derivative securities	
BUSI0070.	Reward and compensation	6
BUSI0072.	Team building programme	3
BUSI0075.	Current topics in human resource management	6
BUSI0076.	Current topics in information systems	6
ECON2101.	Microeconomic theory <i>or</i>	6
ECON2111.	Microeconomic analysis	
ECON0201.	Money and banking	6
ECON0209.	Finance and development	6
ECON0302.	International finance	6
FINA0103.	International banking	6

Plus

Any courses offered by the School of Business or other departments.

Note: Year two and three syllabuses and course structure are subject to changes.

YEAR ONE

BUSI1002. Introduction to accounting (6 credits)

The course will cover the principles of double entry book-keeping, the interpretation of financial statements, the issues raised by corporate regulation, and the use of management information for decision making.

BUSI1003. Introduction to management information systems (6 credits)

The objectives of this course are to (i) examine the new opportunities and challenges brought about by technological developments, and (ii) outline effective ways information technology can be utilised in different functional areas of the business to sustain the firm's strategic position in today's interrelated global market.

BUSI1004. Marketing (6 credits)

An introductory course on the basic concepts of marketing and their implications in management. The ingredients of the Marketing Plan will be analysed and the problems involved in formulating marketing strategy; interpreting marketing data and coping with the changing market environment will be examined.

BUSI1006. Introduction to modern business (3 credits)

This course is deliberately designed to make students aware of the mechanics and environments in which modern day business operate in global, regional and domestic markets. This course aims to help students to understand modern business operations and development in the knowledge economy. This orientation is organized around the new emerging paradigms of business configuration and the skills required of future business leaders.

BUSI1007. Principles of management (3 credits)

This introductory course traces back to how the study and practice of management evolved over this past century, with particular focus on the landmark discoveries and lessons learned. Students are also exposed to the essence of managerial work and the changing face of workplace management. The programme's pedagogical design combines the ingredients of theoretical conceptualization and emphasizes interactive discussions, skill-building experiential exercises and its own on-line course.

BUSI0016. Introduction to finance (6 credits)

An introduction to finance with an emphasis on the decisions and issues faced by the firm. The course will also cover the interrelated topics of individuals choosing between different investment alternatives, and the functioning of capital markets in equating the supply and demand of capital. Specific areas covered include: the basics of valuation using discounted cash flows, valuation of stocks and bonds, valuation and choosing between competing projects, risk and return, the cost of capital, and financial planning and forecasting. Throughout the course, emphasis will be placed on the basic paradigms in finance including net present value, the capital asset pricing model and market efficiency. Remarks: It is advisable to take BUSI1002 Introduction to accounting prior to this course.

OR

FINA1002. Introduction to finance (6 credits)

An introduction to finance with an emphasis on the decisions and issues faced by the firm. The course will also cover the interrelated topics of individuals choosing between different investment alternatives, and the functioning of capital markets in equating the supply and demand of capital. Specific areas covered include: the basics of valuation using discounted cash flows, valuation of stocks and bonds, valuation and choosing between competing projects, risk and return, the cost of

capital, and financial planning and forecasting. Throughout the course, emphasis will be placed on the basic paradigms in finance including net present value, the capital asset pricing model and market efficiency. Remarks: It is advisable to take BUSI1002 Introduction to accounting prior to this course.

ECEN1906. English for academic communication for business students (3 credits)

This course looks at the communication skills in English required for successful academic life, and deals in particular with reading and writing skills. Extensive reading strategies such as skimming, scanning, browsing and web-searching will be practised to enable students to cope with the current needs to access information. In addition intensive reading activities such as vocabulary development will be included. Writing instruction will focus on accuracy at sentence and paragraph level, which will be monitored throughout the semester, while various genres such as summaries, essays and reports will be reviewed. The importance of attribution of source material will be stressed, and instruction will be given in the standard (APA) form of citations and references. Assessment: 100% coursework.

ECEN1907. Business communication (3 credits)

This course leads from ECEN1906, and this semester the main focus will be listening and speaking skills. A variety of listening activities will aim to enhance skills in this area, while some idiomatic language and extracts from a number of varieties of English will be studied to indicate some features relevant to international business communication. Speaking skills will focus on accurate and comprehensible pronunciation and presentation skills such as impromptu addresses, brief presentations and associated visual aids, and handling seminar and small group discussion. In addition, there will be a project based on investigating real business activity in Hong Kong, resulting in a written report and seminar presentation. Assessment: 100% coursework.

ECON1001. Introduction to economics I (6 credits)

(Compulsory and prerequisite for all second- and third-year courses in economics.)

An introduction to the basic concepts and principles of economics, with an emphasis on the theoretical framework of choice theory, the nature of constraints, the measure of value, the laws of demand and productivity, and the implications for resource use and employment.

STAT1008. Business statistics (6 credits)

The discipline of statistics is concerned with situations involving uncertainty and variability. Variability greatly affects the interpretation of data. Thus statistics form an important descriptive and analytical tool. This elementary course, which is taught without any technical mathematics, presents many standard situations of data interpretation with emphases on business examples. The statistical tests for these situations are presented. Microsoft Excel will be used to carry out some statistical analysis. Assessment: 25% coursework, 75% examination. Remarks: Only available to students in the School of Business.

OR

STAT1003. Introductory statistics (6 credits)

The discipline of statistics is concerned with situations involving uncertainty and variability. The interpretation of data is greatly affected when variability plays a role, as it usually does. Thus statistics forms an important descriptive and analytical tool of the social sciences. Candidates with a mathematical background will find this course suitable, because the language of mathematics allows the subject of statistics to be presented with economy and clarity. Assessment: 25% coursework, 75% examination.

Prerequisite: Either A-level Pure Mathematics *or* AS-level Mathematics & Statistics *or* MATH0801 *or* MATH0802 *or* MATH0901 *or* MATH0902. Students without these qualifications, but with grade C *or* better in A-level Physics, are deemed to have sufficient mathematical training to enrol in this course. Students who intend to major in either of the 3 themes “Risk Management”, “Mathematical Statistics” and “Applied Statistics” should take STAT1000 *or* STAT1007 *or* STAT0601 instead of this course. Students taking *or* having taken STAT1000 *or* STAT1001 *or* STAT1006 *or* STAT1007 *or* STAT1008 *or* STAT1801 *or* STAT0601 *or* STAT0602 are not allowed to take this course.

OR

ECON1003. Analysis of economic data (6 credits)

This course studies the measurement and interpretation of economic variables, and how to model their relationships using appropriate empirical methods. Topics include interpretation of headline statistics, describing economic aggregates, modeling of economic relationships and drawing conclusions from observations.

YEAR TWO**BUSI1001. Business law (6 credits)**

An introduction to the Hong Kong legal system, the fundamentals and general principles of Hong Kong law, and other legal concepts which a manager may be expected to encounter in the business environment.

BUSI0019. Intermediate accounting I (6 credits)

The course provides an in-depth knowledge of the first part of financial accounting. It covers the environment of financial accounting and the development of accounting standards; conceptual framework underlying financial accounting; statement of income and retained earnings; balance sheet; accounting and the time value of money; cash and receivables; valuation of inventories; acquisition and disposition of property, plant and equipment; depreciation and depletion; intangible assets; current liabilities and contingencies; long-term liabilities; temporary investments and long-term investments; and revenue recognition.

Prerequisite: BUSI1002 Introduction to accounting

BUSI0020. Intermediate accounting II (6 credits)

This course provides an in-depth knowledge of the second part of financial accounting. It covers stockholders' equity; dilutive securities and earnings per share calculations; accounting for income taxes; accounting for pensions and postretirement benefits; accounting for leases; accounting changes and error analysis; statements of cash flows; basic financial statement analysis; and full disclosure in financial reporting.

Prerequisite: BUSI0019 Intermediate accounting I

BUSI0024. Investments (6 credits)

A comprehensive analysis of various investment vehicles and portfolio management techniques. Topics covered: modern portfolio theory and asset pricing models, portfolio management, investment strategies, analysis of common stocks and bonds, and introduction to derivatives securities.

Prerequisite: BUSI0016 Introduction to finance *or* FINA1002 Introduction to finance

OR

FINA2802. Investments (6 credits)

A comprehensive analysis of various investment vehicles and portfolio management techniques. Topics covered: modern portfolio theory and asset pricing models, portfolio management, investment strategies, analysis of common stocks and bonds, and introduction to derivatives securities.

Prerequisite: BUSI0016 Introduction to finance *or* FINA1002 Introduction to finance

BUSI0027. Management accounting I (6 credits)

The theory and techniques involved in serving the accounting needs of management in the decision making, control, evaluation and motivational aspects.

Prerequisite: BUSI1002 Introduction to accounting. Students who have taken BUSI0007 Budgetary planning and control are not allowed to take this course.

BUSI0036. Quantitative analysis for business decisions I (6 credits)

A course on the quantitative methods that are used to solve business problems and make managerial decisions. The course will involve the use of computers in the teaching process.

Prerequisite: STAT1008 Business statistics *or* STAT1003 Introductory statistics *or* STAT1004 Probability and statistics *or* STAT1001 Elementary statistical methods *or* ECON1003 Analysis of economic data *or* equivalent

CBBA0001. Practical Chinese language course for business, economics and finance students (3 credits)

This course will cover the following topics: (1) practical Chinese writing skills (2) Chinese characters (3) letter-writing (4) office documents (5) Chinese for special purposes (6) presentation and communication techniques and (7) information technology in Chinese. Assessment: 50% coursework, 50% examination.

BUSI0081. Advanced business communication skills (6 credits)

This is a whole year course run for second year students in the School of Business and has two major aims: first, to consolidate the writing skills students have already acquired in Business Communication (taken in Year I); second, to further develop their oral abilities to prepare them for a variety of situations in the workplace. Students will engage in a range of oral activities, write business proposals and reports, and give presentations.

OR

ECEN2908. Advanced business communication skills (6 credits)

This is a whole year course run for second year students in the School of Business and has two major aims: first, to consolidate the writing skills students have already acquired in Business Communication (taken in Year I); second, to further develop their oral abilities to prepare them for a variety of situations in the workplace. Students will engage in a range of oral activities, write business proposals and reports, and give presentations. Assessment: 100% coursework.

YEAR THREE

BUSI0003. Advanced financial accounting (6 credits)

Application of accounting theory to the preparation of accounting standards and their implications for reporting purposes, particularly those related to the consolidation of group accounts, asset valuation and the influence on income determination. Other topics may include current cost accounting, income tax allocation, government entities and nonprofit organizations.

Prerequisite: BUSI0020 Intermediate accounting II

BUSI0006. Auditing (6 credits)

Professional ethics, and the social and legal responsibilities of auditors; basic auditing concepts and principles; evidence; evaluation of internal control; standard procedures and methods of investigation.

Prerequisite: BUSI0020 Intermediate accounting II

BUSI0008. Business cycles and strategy (6 credits)

A course on business cycles in a global economy and how firms devise business strategies. Topics include business expansion and contraction, hiring and layoff decisions, consumer spending, banking relationship and hedging strategies in a world of fluctuating exchange rates. Remarks: It is not available to Year I students.

OR

ECON1002. Introduction to economics II (6 credits)

Further discussion of demand and supply and multi-market equilibrium, especially in an aggressive context. An introduction to money, banking, financial markets, and open economies.

OR

ECON2114. Macroeconomic analysis (6 credits)

Economics of inflation; unemployment; income and output determination in the short run and the long run. Money, interest rates and exchange rates. Macroeconomic stabilization policies and open economy macroeconomic issues.

BUSI0009. Business policy (6 credits)

The course will review the analysis and implementation of strategic corporate decisions which encompass all functional areas of business. Students will be split into small groups and will be required to write a mini-project of not more than 5,000 words outlining the desired corporate strategy for a given corporate problem. Remarks: Only available to students in the School of Business.

BUSI0010. Company law (6 credits)

Formation of companies; memoranda and articles of association. Powers and duties of directors, secretaries and auditors. Shareholders' rights and powers and the role of the courts. Takeovers, mergers and investments; statutes, regulations and codes. Insolvency law and practice. Remarks: It is advisable to take BUSI1001 Business law prior to this course.

BUSI0018. Hong Kong taxation (6 credits)

A study of the accounting for, and management of, taxes on income under the Inland Revenue Ordinance, within the context of taxation theory.

Prerequisite: BUSI1002 Introduction to accounting

BUSI0028. Management accounting II (6 credits)

A course on advanced problems in managerial accounting and management information and reporting systems for planning and control of operations. In particular it will include problems associated with large decentralized companies - divisional performance control, measurement and evaluation, transfer pricing.

Prerequisite: BUSI0027 Management accounting I

YEAR TWO AND THREE ELECTIVES**BUSI0001. Accounting systems and financial reporting in China (6 credits)**

The course will be an introduction to current accounting systems and financial reporting practices in China. The topics covered in this course include administration of accounting work, accounting legislation and regulations, business accounting standards, practices of cost accounting and managerial accounting, accounting for governments and non-profit organizations (budgetary accounting), financial reporting of the listed corporations, disclosure of other information, preparation of financial statements, auditing requirements, practices of public accounting, and analysis of financial statements in China.

Prerequisite: BUSI1002 Introduction to accounting

BUSI0002. Accounting theory (6 credits)

The development and structure of accounting theory. Income determination. Asset valuation. Special areas of controversy, including social accounting and accounting for inflation. Principles of human information processing.

Prerequisite: BUSI0020 Intermediate accounting II

BUSI0011. Corporate finance (6 credits)

A course on the advanced treatment of corporate financial decisions. Topics to be covered include corporate valuation; cost of capital; capital structure; leasing; mergers and acquisitions; options; warrants; and convertible bonds.

Prerequisite: BUSI0016 Introduction to finance *or* FINA1002 Introduction to finance

OR

FINA0302. Corporate finance (6 credits)

A course on the advanced treatment of corporate financial decisions. Topics to be covered include corporate valuation; cost of capital; capital structure; leasing; mergers and acquisitions; options; warrants; and convertible bonds.

Prerequisite: BUSI0016 Introduction to finance *or* FINA1002 Introduction to finance

BUSI0013. Current business affairs (3 credits)

A course on current business affairs focused primarily on Hong Kong and the region. The emphasis is on the interaction between business behaviour and the economic environment. Topics to be covered may include government policy, legal framework, imports and exports, banking and finance, property and land markets, retail and wholesale trade, public utilities, infrastructure investment projects, small and medium enterprises, and technology and innovation.

Prerequisite: ECON1001 Introduction to economics I

BUSI0017. Financial markets and institutions (6 credits)

This course discusses developed and developing financial markets, institutional and regulatory frameworks, recent developments in securitization, internationalization of markets. The general equilibrium of assets markets, the efficient market hypothesis, the behaviour of asset prices, and term structure of interest rates will be discussed. The markets to be covered included: money markets, bond markets, equity (stock) market, forward markets, futures markets, forex markets, insurance markets and others.

Prerequisite: BUSI0016 Introduction to finance *or* FINA1002 Introduction to finance

OR

FINA0102. Financial markets and institutions (6 credits)

This course discusses developed and developing financial markets, institutional and regulatory frameworks, recent developments in securitization, internationalization of markets. The general equilibrium of assets markets, the efficient market hypothesis, the behaviour of asset prices, and term structure of interest rates will be discussed. The markets to be covered included: money markets, bond markets, equity (stock) market, forward markets, futures markets, forex markets, insurance markets and others.

Prerequisite: BUSI0016 Introduction to finance *or* FINA1002 Introduction to finance

BUSI0021. International accounting (6 credits)

Cross-cultural paradigms in accounting. Accounting in the People's Republic of China. The German, Japanese and French accounting approaches. The history of the Anglo-American paradigm.

Harmonisation of accounting standards and practices. Transfer pricing and international tax management. International accounting bodies and firms. Cash flow statements, secret reserves and other key variations in disclosure and measurement practices in developed countries.

Prerequisite: BUSI0020 Intermediate accounting II

BUSI0025. Advanced topics in investments (6 credits)

A course on the modern portfolio theory and the various pricing models of securities.

Prerequisite: BUSI0024 Investment analysis and portfolio management *or* FINA2802 Investment analysis and portfolio management

BUSI0029. Human resource management and business strategy (6 credits)

This course proposes to look at the basic concepts of human resource management (HRM) and its application to Hong Kong. Emphasis will be placed on the strategic linkage between HRM and corporate management in the context of business changes and re-structuring. Comparative references will also be made to practices elsewhere in other industrial societies.

BUSI0037. Quantitative analysis for business decisions II (6 credits)

A more advanced course on quantitative methods in problem solving. Topics include mathematical programming, dynamic programming, game theory, reliability, Markov chains, stochastic processes and applications in logistics, finance, marketing, inventory and operations.

Prerequisite: BUSI0036 Quantitative analysis for business decisions I *or* STAT0106 Business logistics

BUSI0044. International business (6 credits)

This is an introductory course to the field of international business, which will examine contemporary and historical changes in this field. The focus will be on three main areas: international trade, the international payments system and international production. The approach will consider the roles of various actors in these areas, including firms, states and international organizations and will discuss differing explanations of outcomes in each of the main areas that are offered by differing theoretical perspectives.

BUSI0045. Accounting seminar (6 credits)

A course on (a) the nature of accounting theory and research and (b) topical accounting issues.

Prerequisite: BUSI0020 Intermediate accounting II

BUSI0047. Applied organization (6 credits)

This is a course on the design of high performance organization in the modern world. Topics include management structures of control and co-ordination, high-commitment work systems, design of compensation systems, virtual organization and the use of IT, organizational learning, organizational change, organization for cultural synergy, organization of international companies.

BUSI0049. Business ethics (6 credits)

The course introduces concepts and tools that can be used for thinking about ethics and how ethical issues enter into the workplace in the modern world. Students will be guided to recognize ethical issues and dilemmas in business activities; to examine the situational forces at work in various business contexts; to learn the differences between the various approaches to ethics and how they play out in modern society, so as to become better able to devise ways out of ethical dilemmas. Special emphasis will be given to a corporation's responsibility to its shareholders and to society arising from the globalization of business activity, the growing role of government, and the increasing politicization of society.

BUSI0051. Current topics in marketing management (6 credits)

This course focuses on current topics in managing a firm's marketing functions. Organized along a seminar mode, students will be exposed through their interactions in Hong Kong. Real life experiences and exposures to firms together with indepth intellectual challenges will be emphasized throughout the course. Indepth classroom discussion, management cases and applied business projects will be emphasized.

Prerequisite: BUSI1004 Marketing

BUSI0054. Developing competencies in business creativity and innovation (6 credits)

This is a skill-building course, which aims to develop core entrepreneurial competencies. These competencies are the mental and behavioural skills required for undertaking the various forms of creative and innovative activity. The course builds upon the course on "Entrepreneurship, creativity and innovation". The course design emphasizes self-understanding and self-direction, and will be largely workshop based.

Prerequisite: BUSI0015 Entrepreneurship, creativity and innovation

BUSI0056. Fixed income securities (6 credits)

An integrated analysis of the market institutions, theory and empirical evidence in the area of fixed-income markets. Topics covered: Treasury markets, bond mathematics, arbitrage-free models of the term structure, corporate-debt pricing, convertible bonds, primary mortgage markets and securitization, immunization and portfolio insurance, valuation of futures and options on bonds, embedded options, and risk management systems.

Prerequisite: BUSI0016 Introduction to finance *or* FINA1002 Introduction to finance, and BUSI0069 Derivative securities *or* FINA0301 Derivative securities

OR

FINA0804. Fixed income securities (6 credits)

An integrated analysis of the market institutions, theory and empirical evidence in the area of fixed-income markets. Topics covered: Treasury markets, bond mathematics, arbitrage-free models of the term structure, corporate-debt pricing, convertible bonds, primary mortgage markets and securitization, immunization and portfolio insurance, valuation of futures and options on bonds, embedded options, and risk management systems.

Prerequisite: BUSI0016 Introduction to finance *or* FINA1002 Introduction to finance, and BUSI0069 Derivative securities *or* FINA0301 Derivative securities

BUSI0057. High-performance work systems (6 credits)

This course examines the principles and practice of designing and operating systems of work that combine the optimum use of technology with high performance and motivation. Topics include socio-technical systems analysis, teamwork and networking.

BUSI0058. Human resource planning and career management (6 credits)

This course aims to provide an understanding of how the demand and supply of human resources can be brought into balance, and people already in employment can be helped to develop in their work careers. Topics covered include appraisal, counselling, development and training, and career planning. Ways in which HRM managers can facilitate organizational learning are also examined.

BUSI0064. Leadership development programme (3 credits)

This workshop will explore key processes of leadership experientially in a simulated political, social and business environment. The purpose is to provide students with knowledge in leadership theories, models and frameworks with opportunities to experiment with natural and new leadership behaviour in a simulated context. Having gone through these processes in a collective, multi-staged exercise, there will be opportunity for reflection, sharing of experience and integration of practice with theories, in the presence of facilitators.

BUSI0067. Mergers and acquisitions (6 credits)

A course focusing on the theories and market practices of mergers, acquisitions, corporate restructuring and corporate control. Various valuation, strategic and economic issues are examined through case analysis.

Prerequisite: BUSI0016 Introduction to finance *or* FINA1002 Introduction to finance

BUSI0069. Derivative securities (6 credits)

To provide a comprehensive analysis of the properties of options and futures and to offer a theoretical framework within which all derivatives can be valued and hedged. Topics covered: simple arbitrage relationships for forward and futures contracts, hedging and basis risk, stock index futures, swaps, trading strategies involving options, valuation of options using a binomial model and the Black-Scholes analysis, options on interest rates, stock indices, currencies and futures, and exotic options.

Prerequisite: BUSI0016 Introduction to finance *or* FINA1002 Introduction to finance

OR

FINA0301. Derivative securities (6 credits)

To provide a comprehensive analysis of the properties of options and futures and to offer a theoretical framework within which all derivatives can be valued and hedged. Topics covered: simple arbitrage relationships for forward and futures contracts, hedging and basis risk, stock index futures, swaps, trading strategies involving options, valuation of options using a binomial model and the Black-Scholes analysis, options on interest rates, stock indices, currencies and futures, and exotic options.

Prerequisite: BUSI0016 Introduction to finance *or* FINA1002 Introduction to finance

BUSI0070. Reward and compensation (6 credits)

This course addresses the design of reward and compensation systems and the contribution they can make to the attainment of an organization's strategic objectives. Among the specific techniques covered are job evaluation, design of incentives, performance-related pay, and non-monetary rewards.

BUSI0072. Team building programme (3 credits)

The objective of the workshop is to explore key aspects of group dynamics through a process of experiential learning. The aspects that we shall be considering include leadership and communication, planning and organizing, decision-making and problem solving, trust and team building in the context of business and management. The activities you will undertake consist of a series of problems to be resolved through the combined efforts of your group members. The problems are physical in nature, rather than hypothetical and cognitive, and require the application of organizational skills for successful and efficient solutions.

BUSI0075. Current topics in human resource management (6 credits)

This course focuses on current topics in managing a firm's human resource management functions. In-depth classroom discussion, management cases and applied business projects will be emphasized.

BUSI0076. Current topics in information systems (6 credits)

Study of selected areas of information systems and information technology. Topics vary with recent developments and current interest.

ECON2101. Microeconomic theory (6 credits)

The laws of demand, supply, returns, and costs; price and output determination in different market situations; theory of factor pricing and income distribution; general equilibrium; interest and capital.

OR

ECON2111. Microeconomic analysis (6 credits)

Examine microeconomic issues with applications. Topics include: consumer behaviour, cost structure, market structure, theory of the firm, factor market and general equilibrium.

ECON0201. Money and banking (6 credits)

Principles of money and banking measurement of monetary aggregates; central banking and commercial banking; money supply process; instruments; effects and practices of monetary policy.

ECON0209. Finance and development (6 credits)

This course studies the interaction between the financial sector and the rest of the economy, that is, how financial markets and institutions affect economic performance and vice versa. Topics include flow-of-funds accounts, financial structure and economic development, financial repression, financial

liberalization and financial deepening, financial reform in developing and transition economies, banking crises and currency crises, capital account liberalization, the globalization of world capital markets, and financial policies and regulation.

ECON0302. International finance (6 credits)

The interpretation of balance of payments and the adjustment to national and international equilibrium, through changes in price levels, exchange rates, and national income. Other topics may include: foreign exchange market and Eurocurrency market, alternative exchange rate regimes, capital movements, exchange controls, and international monetary organizations.

FINA0103. International banking (6 credits)

Nature of international banking. Comparison with domestic banking. Jurisdiction and regulatory framework: the Basle Concordat. Xeno-currency markets and international banking. International financing techniques: loan syndication, project finance, NIFs, RUFs etc. Risk exposure and control: sovereign risk, country risk, exchange risk, interest risk and credit risk. Management and strategies of international banks. 'National treatment' and financial centres.