

**REGULATIONS FOR THE DEGREE OF  
BACHELOR OF BUSINESS ADMINISTRATION (LAW)  
(BBA[Law])**

*These regulations apply to students admitted in the academic year 2002-2003 and thereafter.*

*(See also General Regulations and Regulations for First Degree Curricula)*

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**Eligibility for admission**

**BBA(LAW) 1** To be eligible for admission to the degree of Bachelor of Business Administration (Law), candidates shall

- (a) comply with the General Regulations;
  - (b) comply with the Regulations for First Degree Curricula; and
  - (c) satisfy all the requirements of the curriculum in accordance with these regulations and syllabuses.
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**The curriculum**

**BBA(LAW) 2** The curriculum for the degree of Bachelor of Business Administration (Law) shall extend over three academic years, unless otherwise permitted by the Board of Studies in Business Administration and Law.

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**Completion of the curriculum**

**BBA(LAW) 3** To complete the curriculum, candidates shall

- (a) satisfy the requirements prescribed in UG 3 of the Regulations for First Degree Curricula;
- (b) follow instruction; and
- (c) (subject to Regulation 10 below) satisfactorily complete courses totalling at least 198 credits in value as follows:
  - (i) all of the following courses:
    - Introduction to accounting (6 credits)
    - Introduction to management information systems (6 credits)
    - Marketing (6 credits)
    - Introduction to modern business (3 credits)
    - Principles of management (3 credits)
    - Practical Chinese language course for BBA(Law) students (3 credits)
    - Writing solutions to legal problems (3 credits)
    - English for academic communication for business students (3 credits)
    - Introduction to economics I (6 credits)
    - Business statistics/Introductory statistics (6 credits)
    - Introduction to finance (6 credits)
    - Intermediate accounting I (6 credits)
    - Intermediate accounting II/Electives (6 credits)
    - Operations and quality management/Quantitative analysis for business decision I (6 credits)
    - Science and technology studies (3 credits)
    - Culture and value studies (3 credits)
    - Auditing/Electives (6 credits)

- Hong Kong taxation/Electives (6 credits)  
 Management accounting I (6 credits)  
 Management accounting II/Investments (6 credits)  
 Advanced financial accounting/Business cycles and strategy/Introduction to economics II /Macroeconomic analysis (6 credits)  
 Legal skills (9 credits)  
 Law of contract I and II (12 credits)  
 Equity and introduction to trusts I and II (12 credits)  
 Property law I and II (12 credits)  
 Law of tort I and II (12 credits)  
 Business associations (6 credits)
- (ii) courses of the value of 30 credits selected from the Faculty of Law (as provided for in the syllabuses of LLB) and approved by the Head of the Department of Law.

### **Advanced standing**

**BBA(LAW) 4** The Board of Studies in Business Administration and Law may exempt any candidate from any of the courses, and award equivalent credits to such candidate (by way of advanced standing under UG 2 of the Regulations for First Degree Curricula), on the ground that appropriate courses have been completed successfully elsewhere; provided that no candidate shall be eligible for the award of the degree of Bachelor of Business Administration (Law) without having earned at least 120 credits by passing courses at this University.

### **Order of study**

**BBA(LAW) 5** The following courses shall be taken in the first, second and third years of study respectively unless the Head of the Department of Law or his designate and the Director of the School of Business or his designate approve otherwise:

#### **FIRST YEAR (66 credits)**

##### Faculty of Business and Economics (30 credits)

Introduction to accounting (6 credits)  
 Introduction to management information systems (6 credits)  
 Marketing (6 credits)  
 Introduction to modern business (3 credits)  
 Principles of management (3 credits)  
 Introduction to economics I (6 credits)

##### Faculty of Social Sciences (6 credits)

Business statistics/Introductory statistics (6 credits)

##### Faculty of Law (21 credits)

Law of tort I and II (12 credits)  
 Legal skills (9 credits)

##### General Education (9 credits)

Practical Chinese language course for BBA(Law) students (3 credits)  
 Writing solutions to legal problems (3 credits)  
 English for academic communication for business students (3 credits)

**SECOND YEAR (66 credits)****Faculty of Business and Economics (24 credits)**

Introduction to finance (6 credits)

Intermediate accounting I (6 credits)

Intermediate accounting II/Electives (6 credits)

Operations and quality management/Quantitative analysis for business decisions I (6 credits)

**Faculty of Law (36 credits)**

Law of contract I and II (12 credits)

Property law I and II (12 credits)

Equity and introduction to trusts I and II (12 credits)

**General Education (6 credits)**

Science and technology studies (3 credits)

Culture and value studies (3 credits)

**THIRD YEAR (66 credits)****Faculty of Business and Economics (30 credits)**

Auditing/Electives (6 credits)

Hong Kong taxation/Electives (6 credits)

Management accounting I (6 credits)

Management accounting II/Investments (6 credits)

Advanced financial accounting/Business cycles and strategy/Introduction to economics II/Macroeconomic analysis (6 credits)

**Faculty of Law (36 credits)**

Business associations (6 credits)

Electives (30 credits)

**Selection of Courses**

**BBA(LAW) 6** Unless the Director of the School of Business and the Head of the Department of Law or his designate determine otherwise, candidates shall take courses totalling 66 credits in value in the first year, 66 credits in the second year and 66 credits in the third year. Candidates shall select their courses in accordance with these regulations and the guidelines specified in the syllabuses by a prescribed date before the beginning of the academic year. Such selection shall be subject to approval by the Head of the Department of Law or his designate or the Director of the School of Business or his designate (as the case may be). Changes to the selection of courses may be made subject to the approval of the Head of the Department of Law or his designate or the Director of the School of Business or his designate during the first two weeks of each semester, and such changes shall not be reflected in the transcript of the candidate. Requests for changes after the first two weeks of a semester shall not normally be considered, and candidates withdrawing from any course without permission after the first two weeks of a semester shall be given an F grade.

**Assessment**

**BBA(LAW) 7** Candidates shall be assessed for each of the courses which they have registered for. Candidates shall pass a course if the Board of Examiners is satisfied by the candidate's performance in the assessment, which may be conducted in any one or any combination of the following manners: written examination or test, written assignment or exercise, continuous assessment of performance, field work, research or project report, or any other manner as specified in the syllabuses.

## Grades

**BBA(LAW) 8** Grades shall be awarded in accordance with UG 5 of the Regulations for First Degree Curricula.

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### Failure to pass a course

#### **BBA(LAW) 9**

- (a) Any candidate who has failed to pass a course or courses in the manner provided for in these Regulations may be permitted by the Board of Examiners
    - (i) to sit a supplementary examination (or take any relevant assessment); or
    - (ii) to repeat the course or courses by following instruction and taking the prescribed examination (or any relevant assessment), or by taking the prescribed examination (or any relevant assessment) without following instruction; or
    - (iii) to undertake the study of any alternative course or courses that enable completion of the curriculum in case that the course concerned is an elective course.
  - (b) Where candidates are required to sit a supplementary examination or examinations under (a)(i) or to repeat a course or courses under (a)(ii), the new grade obtained shall replace the previous F grade in the calculation of the cumulative GPA, but the previous F grade shall be recorded on the transcript.
  - (c) Candidates shall not be permitted to repeat a course for which they have received a pass grade for upgrading purposes.
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### Overall pass

#### **BBA(LAW) 10**

- (a) Subject to Regulations 3 and 4, candidates who have passed courses totalling not less than 198 credits in value shall be awarded the degree of BBA(Law).
  - (b) A pass in the English courses shall be deemed to satisfy the English language enhancement requirement specified in UG 3(a)(i).
  - (c) A pass in the Practical Chinese language course shall be deemed to satisfy the Chinese language enhancement requirement specified in UG 3(a)(ii).
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### Discontinuation of study

**BBA(LAW) 11** Candidates who have failed to pass a course or courses shall be recommended for discontinuation to study under the General Regulations if not permitted to continue their studies under Regulation 9 above.

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### Absence from an examination

**BBA(LAW) 12** Candidates who are unable through illness or other acceptable reasons to attend for examination may apply for permission to attend for examination at some other time.

**Pass lists**

**BBA(LAW) 13** The degree of Bachelor of Business Administration (Law) shall be awarded in five divisions on the basis of cumulative GPA and other factors that are determined to be relevant by the Board of Examiners:

First Class Honours  
 Second Class Honours Division One  
 Second Class Honours Division Two  
 Third Class Honours  
 Pass

**SYLLABUSES FOR THE DEGREE OF  
 BACHELOR OF BUSINESS ADMINISTRATION (LAW)**

**YEAR ONE**

<i>Course code</i>	<i>Course title</i>	<i>Credits</i>
<b>BUSI1002.</b>	<b>Introduction to accounting</b>	6
<b>BUSI1003.</b>	<b>Introduction to management information systems*</b>	6
<b>BUSI1004.</b>	<b>Marketing</b>	6
<b>BUSI1006.</b>	<b>Introduction to modern business</b>	3
<b>BUSI1007.</b>	<b>Principles of management</b>	3
<b>CBBL0001.</b>	<b>Practical Chinese language course for BBA(Law) students*</b>	3
<b>ECEN1602.</b>	<b>Writing solutions to legal problems*</b>	3
<b>ECEN1906.</b>	<b>English for academic communication for business students*</b>	3
<b>ECON1001.</b>	<b>Introduction to economics I</b>	6
<b>STAT1008.</b>	<b>Business statistics <i>or</i></b>	6
<b>STAT1003.</b>	<b>Introductory statistics</b>	
<b>LLAW1005.</b>	<b>Law of tort I</b>	6
<b>LLAW1006.</b>	<b>Law of tort II</b>	6
<b>LLAW1007.</b>	<b>Legal skills</b>	9

**YEAR TWO**

<i>Course code</i>	<i>Course title</i>	<i>Credits</i>
<b>BUSI0016.</b>	<b>Introduction to finance <i>or</i></b>	6
<b>FINA1002.</b>	<b>Introduction to finance</b>	
<b>BUSI0019.</b>	<b>Intermediate accounting I</b>	6
<b>BUSI0020.</b>	<b>Intermediate accounting II <i>or</i></b>	6
<b>BUSIxxxx.</b>	<b>Electives<sup>1</sup></b>	
<b>BUSI0023.</b>	<b>Operations and quality management <i>or</i></b>	6
<b>BUSI0036.</b>	<b>Quantitative analysis for business decisions I</b>	
<b>BUSIxxxx.</b>	<b>Elective<sup>#</sup>/Culture and Value Studies*</b>	3
<b>xxxxx.</b>	<b>Science and technology studies*</b>	3
<b>LLAW1001.</b>	<b>Law of contract I</b>	6
<b>LLAW1002.</b>	<b>Law of contract II</b>	6

<b>LLAW2005.</b>	<b>Property law I</b>	6
<b>LLAW2006.</b>	<b>Property law II</b>	6
<b>LLAW2007.</b>	<b>Equity and introduction to trusts I</b>	6
<b>LLAW2008.</b>	<b>Equity and introduction to trusts II</b>	6

### YEAR THREE

<i>Course code</i>	<i>Course title</i>	<i>Credits</i>
<b>BUSI0006.</b>	<b>Auditing <i>or</i></b>	6
<b>BUSIxxxx.</b>	<b>Electives<sup>1</sup></b>	
<b>BUSI0018.</b>	<b>Hong Kong taxation <i>or</i></b>	6
<b>BUSIxxxx.</b>	<b>Electives<sup>1</sup></b>	
<b>BUSI0027.</b>	<b>Management accounting I</b>	6
<b>BUSI0028.</b>	<b>Management accounting II <i>or</i></b>	6
<b>BUSI0024.</b>	<b>Investments <i>or</i></b>	
<b>FINA2802.</b>	<b>Investments</b>	
<b>BUSI0003.</b>	<b>Advanced financial accounting <i>or</i></b>	6
<b>BUSI0008.</b>	<b>Business cycles and strategy <i>or</i></b>	
<b>ECON1002.</b>	<b>Introduction to economics II <i>or</i></b>	
<b>ECON2114.</b>	<b>Macroeconomic analysis</b>	
<b>LLAW3010.</b>	<b>Business associations</b>	6
<b>LLAWxxxx.</b>	<b>Electives<sup>2</sup></b>	30

\* To fulfil the graduation requirement of this degree as specified by the Board of Studies in Business Administration and Law in accordance with UG 3 of the Regulations for First Degree Curricula, candidates admitted in the academic year 2002-2003 must satisfactorily complete the credits of courses with an asterisk(\*) beside.

# For candidates admitted before the academic year 2002-2003, they may choose an elective course from the School of Business.

1. Electives chosen from the School of Business.
2. Electives chosen from the Department of Law.

### YEAR ONE

#### **BUSI1002. Introduction to accounting (6 credits)**

The course will cover the principles of double entry book-keeping, the interpretation of financial statements, the issues raised by corporate regulation, and the use of management information for decision making.

#### **BUSI1003. Introduction to management information systems (6 credits)**

The objectives of this course are to (i) examine the new opportunities and challenges brought about by technological developments, and (ii) outline effective ways information technology can be utilised in different functional areas of the business to sustain the firm's strategic position in today's interrelated global market.

**BUSI1004. Marketing (6 credits)**

An introductory course on the basic concepts of marketing and their implications in management. The ingredients of the Marketing Plan will be analysed and the problems involved in formulating marketing strategy; interpreting marketing data and coping with the changing market environment will be examined.

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**BUSI1006. Introduction to modern business (3 credits)**

This course is deliberately designed to make students aware of the mechanics and environments in which modern day business operate in global, regional and domestic markets. This course aims to help students to understand modern business operations and development in the knowledge economy. This orientation is organized around the new emerging paradigms of business configuration and the skills required of future business leaders.

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**BUSI1007. Principles of management (3 credits)**

This introductory course traces back to how the study and practice of management evolved over this past century, with particular focus on the landmark discoveries and lessons learned. Students are also exposed to the essence of managerial work and the changing face of workplace management. The programme's pedagogical design combines the ingredients of theoretical conceptualization and emphasizes interactive discussions, skill-building experiential exercises and its own on-line course.

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**CBBL0001. Practical Chinese language course for BBA(Law) students (3 credits)**

This course will cover the following topics: (1) practical Chinese writing skills (2) Chinese characters (3) letter-writing (4) office documents (5) Chinese for special purposes (6) presentation and communication techniques and (7) information technology in Chinese. Assessment: 50% coursework, 50% examination.

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**ECEN1602. Writing solutions to legal problems (3 credits)**

The first part of this course aims to raise students' awareness of the language and informational structure of legislative instruments. At the same time, they apply this developing awareness to solving basic factual problems, both orally and in writing. The focus on solving problems in writing is then extended to exam and tutorial type questions involving a range of common law legal issues. The initial focus is at the level of overall organization of arguments and then on the control of grammar, vocabulary and stylistic features. Students receive substantial individual feedback on their writing. Assessment is wholly by coursework.

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**ECEN1906. English for academic communication for business students (3 credits)**

This course looks at the communication skills in English required for successful academic life, and deals in particular with reading and writing skills. Extensive reading strategies such as skimming, scanning, browsing and web-searching will be practised to enable students to cope with the current needs to access information. In addition intensive reading activities such as vocabulary development will be included. Writing instruction will focus on accuracy at sentence and paragraph level, which will be monitored throughout the semester, while various genres such as summaries, essays and

reports will be reviewed. The importance of attribution of source material will be stressed, and instruction will be given in the standard (APA) form of citations and references. Assessment: 100% coursework.

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**ECON1001. Introduction to economics I (6 credits)**

(Compulsory and prerequisite for all second- and third-year courses in economics.)

An introduction to the basic concepts and principles of economics, with an emphasis on the theoretical framework of choice theory, the nature of constraints, the measure of value, the laws of demand and productivity, and the implications for resource use and employment.

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**STAT1008. Business statistics (6 credits)**

The discipline of statistics is concerned with situations involving uncertainty and variability. Variability greatly affects the interpretation of data. Thus statistics form an important descriptive and analytical tool. This elementary course, which is taught without any technical mathematics, presents many standard situations of data interpretation with emphases on business examples. The statistical tests for these situations are presented. Microsoft Excel will be used to carry out some statistical analysis. Assessment: 25% coursework, 75% examination. Remarks: Only available to students in the School of Business.

*OR*

**STAT1003. Introductory statistics (6 credits)**

The discipline of statistics is concerned with situations involving uncertainty and variability. The interpretation of data is greatly affected when variability plays a role, as it usually does. Thus statistics forms an important descriptive and analytical tool of the social sciences. Candidates with a mathematical background will find this course suitable, because the language of mathematics allows the subject of statistics to be presented with economy and clarity. Assessment: 25% coursework, 75% examination.

Prerequisite: Either A-level Pure Mathematics *or* AS-level Mathematics & Statistics *or* MATH0801 *or* MATH0802 *or* MATH0901 *or* MATH0902. Students without these qualifications, but with grade C *or* better in A-level Physics, are deemed to have sufficient mathematical training to enrol in this course. Students who intend to major in either of the 3 themes “Risk Management”, “Mathematical Statistics” and “Applied Statistics” should take STAT1000 *or* STAT1007 *or* STAT0601 instead of this course. Students taking *or* having taken STAT1000 *or* STAT1001 *or* STAT1006 *or* STAT1007 *or* STAT1008 *or* STAT1801 *or* STAT0601 *or* STAT0602 are not allowed to take this course.

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**LLAW1005. and LLAW1006. Law of tort I and II (12 credits)**

General principles of liability, negligence, defences to negligence, vicarious liability, loss distribution, fatal accidents, duty of care towards employees, statutory compensation for employees, breach of statutory duty, occupiers' liability, nuisance, Rylands v. Fletcher, trespass to person, trespass to property, other intentional torts to person and property, defences to trespass, defamation, other interests protected by the law of tort, remedies (damages and injunction).



**LLAW1007. Legal Skills (9 credits)**

How to read and use cases; a brief history of law reports; the law reports of Hong Kong and other common law jurisdictions; finding cases in law reports; reading and finding statutes; the rules and practices of statutory interpretation; the use of reference work for lawyers; finding and using materials in law journals; an introduction to computers, e-mail and the internet; the implications of the "information society"; using electronic research materials in law; using international legal materials; conceptualizing research questions, formulating strategies and tackling research problems; the correct citation of legal materials and the avoidance of plagiarism; planning and organizing written work; and introduction to legal drafting.

The teaching method will rely more on "hands-on" exercises rather than instruction. Many of the skills developed in the course, including those of group work, are "life skills" as well as work and study skills, and are intended to lay the foundation for life-long learning.

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**YEAR TWO****BUSI0016. Introduction to finance (6 credits)**

An introduction to finance with an emphasis on the decisions and issues faced by the firm. The course will also cover the interrelated topics of individuals choosing between different investment alternatives, and the functioning of capital markets in equating the supply and demand of capital. Specific areas covered include: the basics of valuation using discounted cash flows, valuation of stocks and bonds, valuation and choosing between competing projects, risk and return, the cost of capital, and financial planning and forecasting. Throughout the course, emphasis will be placed on the basic paradigms in finance including net present value, the capital asset pricing model and market efficiency. Remarks: It is advisable to take BUSI1002 Introduction to accounting prior to this course.

*OR*

**FINA1002. Introduction to finance (6 credits)**

An introduction to finance with an emphasis on the decisions and issues faced by the firm. The course will also cover the interrelated topics of individuals choosing between different investment alternatives, and the functioning of capital markets in equating the supply and demand of capital. Specific areas covered include: the basics of valuation using discounted cash flows, valuation of stocks and bonds, valuation and choosing between competing projects, risk and return, the cost of capital, and financial planning and forecasting. Throughout the course, emphasis will be placed on the basic paradigms in finance including net present value, the capital asset pricing model and market efficiency. Remarks: It is advisable to take BUSI1002 Introduction to accounting prior to this course.

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**BUSI0019. Intermediate accounting I (6 credits)**

The course provides an in-depth knowledge of the first part of financial accounting. It covers the environment of financial accounting and the development of accounting standards; conceptual framework underlying financial accounting; statement of income and retained earnings; balance sheet; accounting and the time value of money; cash and receivables; valuation of inventories; acquisition and disposition of property, plant and equipment; depreciation and depletion; intangible assets; current liabilities and contingencies; long-term liabilities; temporary investments and long-term investments; and revenue recognition.

Prerequisite: BUSI1002 Introduction to accounting

**BUSI0020. Intermediate accounting II (6 credits)**

This course provides an in-depth knowledge of the second part of financial accounting. It covers stockholders' equity; dilutive securities and earnings per share calculations; accounting for income taxes; accounting for pensions and post-retirement benefits; accounting for leases; accounting changes and error analysis; statements of cash flows; basic financial statement analysis; and full disclosure in financial reporting.

Prerequisite: BUSI0019 Intermediate accounting I

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**BUSI0023. Operations and quality management (6 credits)**

A general introduction to the basic concepts and principles of management of manufacturing and service operations. Emphasis will be on both the quantitative and qualitative aspects of operations management and the intention is to give students moderate exposure to the major topics in operations management.

*OR*

**BUSI0036. Quantitative analysis for business decisions I (6 credits)**

A course on the quantitative methods that are used to solve business problems and make managerial decisions. The course will involve the use of computers in the teaching process.

Prerequisite: STAT1008 Business statistics *or* STAT1003 Introductory statistics *or* STAT1004 Probability and statistics *or* STAT1001 Elementary statistical methods *or* ECON1003 Analysis of economic data *or* equivalent.

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**LLAW1001. and LLAW1002. Law of contract I and II (12 credits)**

The function of contract; formation of a valid contract; offer and acceptance; capacity; illegality; interpretation of the terms of a contract; misrepresentation; mistake; duress and undue influence; privity; performance, discharge and breach; quasi-contract; remedies; principles of agency (outline).

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**LLAW2005. and LLAW2006. Property law I and II (12 credits)**

Introduction: concept of a proprietary interest; what is property law; classification of property; the nature of a trust.

Ownership, title and possession: legal ownership; title; tenure and estates; equitable interests; possession-recovery and protection of possession; adverse possession.

Priority: doctrine of notice; statutory intervention (e.g. land registration); subrogation.

Creation and transfer of proprietary interests in land: creation; assignment; intervention of equity (e.g. *Walsh v Lonsdale*, part performance, estoppel, constructive and resulting trusts).

Future interests: remainders and reversions; trusts for sale; vested and contingent interest; rules against inalienability.

Concurrent interests: joint tenancy and tenancy in common; severance; termination.

Leases: nature of leases; relationship of landlord and tenant; termination; statutory intervention.

Easements: nature; creation and determination.

Licences: revocability; enforceability.

Covenants: between landlord and tenant; between adjoining and co-owners; role in use and management of land.

Security interests: mortgages; charges; pledges; liens.

**LLAW2007. and LLAW2008. Equity and introduction to trusts I and II (12 credits)**

History and nature of equity; equitable obligations (fiduciary obligations, breach of confidence other than trade secrets); equitable remedies (account, recession, compensation, Lord Cairns' Act, injunction).

History and nature of trusts; creation of express trusts (the three certainties, formal requirements, constitution of trusts); offshore trusts; pension trusts in Hong Kong; administration of trusts; variation of trusts; the duties of trustees and rights of beneficiaries; liability for breach of trust, personal and proprietary; resulting and constructive trusts.

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**YEAR THREE****BUSI0006. Auditing (6 credits)**

Professional ethics, and the social and legal responsibilities of auditors; basic auditing concepts and principles; evidence; evaluation of internal control; standard procedures and methods of investigation.  
Prerequisite: BUSI0020 Intermediate accounting II

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**BUSI0018. Hong Kong taxation (6 credits)**

A study of the accounting for, and management of, taxes on income under the Inland Revenue Ordinance, within the context of taxation theory.

Prerequisite: BUSI1002 Introduction to accounting

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**BUSI0027. Management accounting I (6 credits)**

The theory and techniques involved in serving the accounting needs of management in the decision making, control, evaluation and motivational aspects.

Prerequisite: BUSI1002 Introduction to accounting. Students who have taken BUSI0007 Budgetary planning and control are not allowed to take this course.

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**BUSI0028. Management accounting II (6 credits)**

A course on advanced problems in managerial accounting and management information and reporting systems for planning and control of operations. In particular it will include problems associated with large decentralized companies - divisional performance control, measurement and evaluation; transfer pricing.

Prerequisite: BUSI0027 Management accounting I

*OR*

**BUSI0024. Investments (6 credits)**

A comprehensive analysis of various investment vehicles and portfolio management techniques. Topics covered: modern portfolio theory and asset pricing models, portfolio management, investment strategies, analysis of common stocks and bonds, and introduction to derivatives securities

Prerequisite: BUSI0016 Introduction to finance *or* FINA1002 Introduction to finance

OR

**FINA2802 Investments (6 credits)**

A comprehensive analysis of various investment vehicles and portfolio management techniques. Topics covered: modern portfolio theory and asset pricing models, portfolio management, investment strategies, analysis of common stocks and bonds, and introduction to derivatives securities

Prerequisite: BUSI0016 Introduction to finance *or* FINA1002 Introduction to finance

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**BUSI0003. Advanced financial accounting (6 credits)**

Application of accounting theory to the preparation of accounting standards and their implications for reporting purposes, particularly those related to the consolidation of group accounts, asset valuation and the influence on income determination. Other topics may include current cost accounting, income tax allocation, government entities and nonprofit organizations.

Prerequisite: BUSI0020 Intermediate accounting II

OR

**BUSI0008. Business cycles and strategy (6 credits)**

A course on business cycles in a global economy and how firms devise business strategies. Topics include business expansion and contraction, hiring and layoff decisions, consumer spending, banking relationship and hedging strategies in a world of fluctuating exchange rates. Remarks: It is not available to Year I students.

OR

**ECON1002. Introduction to economics II (6 credits)**

Further discussion of demand and supply and multi-market equilibrium, especially in an aggressive context. An introduction to money, banking, financial markets, and open economies.

OR

**ECON2114. Macroeconomic analysis (6 credits)**

Economics of inflation; unemployment; income and output determination in the short run and the long run. Money, interest rates and exchange rates. Macroeconomic stabilization policies and open economy macroeconomic issues.

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**LLAW3010. Business associations (6 credits)**

Outline of different types of business associations.

Partnership: their nature and creation and the rights and duties of the partner *inter se* and *vis-a-vis* third parties.

Registered companies: their development and nature; problems relating to incorporation; separate corporate personality; limited liability; memorandum and articles of association; *ultra vires* doctrine; an overview of membership, management and control.